

February 24, 2017

Attention: All concerned parties

Toyo Tanso Co., Ltd.

5-7-12 Takeshima, Nishiyodogawa-ku, Osaka 555-0011, Japan
(Stock Exchange Code: 5310, 1st Section, Tokyo Stock Exchange)

Notice of Formation of Governance Committee

At the Board of Directors Meeting held on February 24, 2017, the Company decided to form a Governance Committee (hereafter, “the Committee”) as a voluntary committee, as described below.

Particulars

1. Objective of the Committee

The Committee will be formed with the aim of improving the transparency and equitability of management and augmenting the corporate governance of the Group on an ongoing basis from the perspective of all stakeholders, including customers, shareholders, business partners, employees and the local community.

2. Overview of the Committee

(1) Role

As an advisory organization of the Board of Directors, the Committee will discuss the following matters, and share its findings, provide advice and report to the Board of Directors based on the Board’s inquiries.

(2) Composition

The Committee will be composed of five directors selected from the Board of Directors, and half or more will be outside directors. The head of the Committee will be appointed based on a decision by the Board of Directors.

(3) Matters for deliberation

- (i) Basic matters related to corporate governance
- (ii) Important matters related to the development, establishment and administration of a corporate governance system
- (iii) Matters related to cooperation with stakeholders
- (iv) Evaluation related to effectiveness of Board of Directors
- (v) Other matters related to corporate governance inquire about by the Board of Directors or the Chairman of the Board of Directors

(4) Date of formation

February 24, 2017

Please direct inquiries regarding the current situation to:

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