

December 21, 2017

Attention: All concerned parties

Toyo Tanso Co., Ltd.

5-7-12 Takeshima, Nishiyodogawa-ku, Osaka 555-0011, Japan
(Stock Exchange Code: 5310, 1st Section, Tokyo Stock Exchange)

(Corrections) Notification of Partial Corrections to “Notification of liquidation of non-consolidated subsidiary”

We have discovered areas requiring correction in “Notification of liquidation of non-consolidated subsidiary” released on December 20, 2017 and have noted the corrections below.

The corrected items are underlined.

Particulars

- Item of corrections ; Overview of subsidiary
- Contents of corrections ; The corrected items are underlined.

(Before corrections)

(1) Name	TOYO TANSO GRAPHITE AND CARBON PRODUCTS INDUSTRY AND COMMERCIAL A.S.	
(2) Location	Istanbul, Republic of Turkey	
(3) Name and position of representative	Shinsuke Uda, Representative of Toyo Tanso Co., Ltd. (legal entity member of the Board of Directors)	
(4) Business	Processing and sale of special carbon products	
(5) Capital	3,065,000 Turkish Lira	
(6) Date of establishment	April 2013	
(7) Major shareholders and shareholding ratio	<u>TOYO TANSO EUROPE S.P.A. (wholly-owned subsidiary of Toyo Tanso Co., Ltd.)</u> 100%	
(8) Relationship between listed company and subsidiary	Capital relationship	<u>100% equity stake through TOYO TANSO EUROPE S.P.A., a wholly-owned subsidiary of Toyo Tanso Co., Ltd.</u>
	Personal relationship	One Company employee represents Toyo Tanso Co., Ltd., the legal entity member of the Board of Directors.
	Business relationship	Toyo Tanso Co., Ltd. provides materials.
	Relevant conditions with related parties	Not applicable

(After corrections)

(1) Name	TOYO TANSO GRAPHITE AND CARBON PRODUCTS INDUSTRY AND COMMERCIAL A.S.	
(2) Location	Istanbul, Republic of Turkey	
(3) Name and position of representative	Shinsuke Uda, Representative of Toyo Tanso Co., Ltd. (legal entity member of the Board of Directors)	
(4) Business	Processing and sale of special carbon products	
(5) Capital	3,065,000 Turkish Lira	
(6) Date of establishment	April 2013	
(7) Major shareholders and shareholding ratio	<u>Toyo Tanso holds 58% of shares, and TOYO TANSO EUROPE S.P.A. (Toyo Tanso's wholly owned subsidiary) holds 42%</u>	
(8) Relationship between listed company and subsidiary	Capital relationship	<u>Toyo Tanso provided 58% of the capital contributions</u>
	Personal relationship	One Company employee represents Toyo Tanso Co., Ltd., the legal entity member of the Board of Directors.
	Business relationship	Toyo Tanso Co., Ltd. provides materials.
	Relevant conditions with related parties	Not applicable

Please direct inquiries regarding the current situation to:

<p>Toyo Tanso Co., Ltd. Publicity & Investor Relations E-mail: info@toyotanso.co.jp</p>
