

Summary of Consolidated Financial Results for the Fiscal Year Ended May 31, 2013 [Japanese GAAP]

Listed company name:	Toyo Tanso Co., Ltd.
Stock exchange listing:	Tokyo Stock Exchange, 1st Section
Stock code:	5310
Location of headquarters:	Osaka, Japan
Website:	http://www.toyotanso.co.jp
Representative:	Akira Noami, President
Contact:	Toshimi Boki, Executive Officer, General Manager, Finance and Accounting Department
TEL:	81-6-6451-2114 (from overseas)
Scheduled date for ordinary general meeting of shareholders:	August 29, 2013
Scheduled date for dividend payment:	August 30, 2013
Scheduled date for submission of securities report:	August 30, 2013
Supplementary materials for financial summaries:	Yes
Financial results briefing:	Yes (for securities analysts and institutional investors)

1. Consolidated financial results for the fiscal year ended May 31, 2013

(From June 1, 2012 to May 31, 2013)

(1) Operating results

(Millions of yen, rounded down)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Recurring profit		Net income	
		%		%		%		%
Fiscal year ended May 31, 2013	28,409	(26.6)	517	(91.5)	673	(88.9)	(210)	
Fiscal year ended May 31, 2012	38,714	3.1	6,055	3.2	6,062	8.0	3,466	(6.3)

Note:	Comprehensive income:	
	Fiscal 2013	2,432 million yen (down 36.8%)
	Fiscal 2012	3,851 million yen (up 14.6%)

	Net income per share	Diluted net income per share	Equity ratio	Recurring profit/total assets	Operating profit/net sales
	yen	yen	%	%	%
Fiscal year ended May 31, 2013	(10.17)	-	(0.4)	0.9	1.8
Fiscal year ended May 31, 2012	167.20	-	6.7	8.8	15.6

Reference:	Equity in earnings of affiliates	
	May 31, 2013	- million yen
	May 31, 2012	- million yen

(2) Financial position

(Millions of yen, rounded down)

	Total assets	Equity	Equity ratio	Equity per share
			%	yen
As of May 31, 2013	73,508	56,966	75.2	2,664.70
As of May 31, 2012	71,900	55,064	74.4	2,580.53
Reference: Shareholders' equity				
May 31, 2013		55,250 million yen		
May 31, 2012		53,505 million yen		

(3) Cash flows

(Millions of yen, rounded down)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended May 31, 2013	1,751	(8,381)	4,696	5,823
Fiscal year ended May 31, 2012	3,964	(3,920)	158	7,205

2. Dividends

(Millions of yen, rounded down)

	Dividends per share (yen)				Total (Full year)	Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to total assets (consolidated)
	First quarter end	Interim -end	Third quarter end	Year -end				
	yen	yen	yen	yen				
Year ended May 31, 2012	-	-	-	25.00	25.00	518	15.0	1.0
Year ended May 31, 2013	-	-	-	20.00	20.00	414	-	0.8
Year ending December 31, 2013 (Forecast)	-	-	-	11.50	11.50		238.4	

Note: The Company plans to change its fiscal year (the last day of its business year) from May 31 to December 31, pending authorization of "Partial Amendments to the Articles of Incorporation" at the 71st Ordinary General Meeting of Shareholders to be held on August 29, 2013.

3. Consolidated results forecast for the fiscal year ending December 31, 2013

(From June 1, 2013 to December 31, 2013)

(Millions of yen, rounded down)

(Percentages indicate changes from the same period in the previous fiscal year.)

	Net sales	Operating profit	Recurring profit	Net income	Net income per share
	%	%	%	%	yen
Fiscal year ending December 31, 2013	19,700	200	100	100	4.82

Notes: 1. The fiscal year ending on December 31, 2013 will be a transitional period in which the fiscal year is changed, and quarterly financial statements will not be released for the first two quarters (cumulative). Accordingly, forecasts will not be provided for this period. In addition, the consolidated forecasts for the full fiscal year cover a nine-month period (April 1 to December 31, 2013) for subsidiaries whose fiscal year ends on March 31 and a seven-month period (June 1 to December 31, 2013) for subsidiaries whose fiscal year ends on May 31. As a result, changes over the previous fiscal year will not be provided for the full fiscal year.

2. As a reference, we have provided full-year consolidated forecasts assuming our previous fiscal year (June 1, 2013 to May 31, 2014). Under these terms, we would forecast net sales amounting to 31,500 million yen, operating profit totaling 1,000 million yen, recurring profit at 900 million yen and net income amounting to 700 million yen.

* **Others**

(1) Changes in significant subsidiaries during the period: None
 (Changes in specified subsidiaries accompanying changes in scope of consolidation)
 New subsidiaries: ____
 Excluded subsidiaries: ____

(2) Changes in accounting policies and accounting estimates and restatements
 1) Changes in accounting policies due to revisions of accounting standards, etc.: None
 2) Changes in accounting policies other than 1): Yes
 3) Changes in accounting estimates: Yes
 4) Restatements: None

(3) Number of shares outstanding (common stock)
 1) Number of shares outstanding at the end of period (including treasury stock)
 As of May 31, 2013 20,750,688 shares
 As of May 31, 2012 20,750,688 shares
 2) Number of treasury stock at the end of period
 As of May 31, 2013 16,515 shares
 As of May 31, 2012 16,365 shares
 3) Average number of shares during the period
 As of May 31, 2013 20,734,269 shares
 As of May 31, 2012 20,734,397 shares

Reference: SUMMARY OF NON-CONSOLIDATED FINANCIAL STATEMENTS

1. Non-consolidated financial results for the fiscal year ended May 31, 2013

(From June 1, 2012 to May 31, 2013)

(1) Operating results

(Millions of yen, rounded down)
 (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Recurring profit		Net income	
		%		%		%		%
Fiscal year ended May 31, 2013	20,747	(27.0)	280	(88.7)	648	(76.4)	96	(92.6)
Fiscal year ended May 31, 2012	28,437	2.6	2,483	9.1	2,750	21.5	1,310	(1.6)

	Net income per share	Diluted net income per share
	yen	yen
Fiscal year ended May 31, 2013	4.64	-
Fiscal year ended May 31, 2012	63.18	-

(2) Financial position

(Millions of yen, rounded down)

	Total assets	Equity	Equity ratio	Net assets per share
			%	yen
As of May 31, 2013	56,596	42,253	74.6	2,036.52
As of May 31, 2012	56,194	42,610	75.8	2,053.75

Reference: Shareholders' equity
 May 31, 2013
 May 31, 2012

42,225 million yen
 42,583 million yen

* Implementation status of auditing procedures

This financial results report is not subject to the auditing procedures stipulated by the Financial Instruments and Exchange Act. The auditing procedures of the consolidated financial statements were not completed at the time of the release of this report.

* Disclaimer regarding appropriate use of forecasts and related points of note

(We urge you to be cautious in relying on forward-looking statements.)

Forward-looking statements such as the earnings forecasts in this material are based on currently available information and certain assumptions deemed rational, and are not intended as a guarantee that these forecasts will be achieved. Accordingly, actual results may differ significantly from these forecasts due to various factors.

(How to acquire supplementary materials for financial summaries and information disclosed at our financial results briefing.)

We are scheduled to hold a financial results briefing for securities analysts and institutional investors on July 22, 2013. The materials distributed at the briefing are scheduled to be disclosed on TDnet and our homepage on that same day.