

February 17, 2020

Attention: All concerned parties

Toyo Tanso Co., Ltd.

5-7-12 Takeshima, Nishiyodogawa-ku, Osaka 555-0011, Japan
(Stock Exchange Code: 5310, 1st Section, Tokyo Stock Exchange)

Notice concerning impact of the novel coronavirus (COVID-19)

Toyo Tanso Co., Ltd. (hereinafter called “Toyo Tanso”) hereby notifies the status, as of February 17, 2020, of the impact of the novel coronavirus (COVID-19) on its operations, as follows.

Particulars

1. Status of operations at Toyo Tanso’s Chinese subsidiaries

With permission of the Chinese authorities, Toyo Tanso’s four consolidated subsidiaries in China (two in Shanghai, one in Zhejiang Province and one in Sichuan Province) have gradually been resuming operations from February 14. Full capacity however, is yet to be recovered as there are employees who are still placed on standby as per guidance from the local governments, and given disruption in the supply of parts among the Chinese subsidiaries.

At this point in time, no infections are reported among Toyo Tanso Group employees.

2. Future actions

Toyo Tanso is currently evaluating the extent of the impact that the coronavirus infection may have on its business and supply chain. While committed to doing everything possible to ensure the health of its employees by taking necessary preventive measures against infection, Toyo Tanso intends to make concerted efforts to resume full capacity operation as early as possible, including production at alternative sites in other regions where needed.

3. Impact on results forecast

Toyo Tanso is postponing disclosure of the consolidated results forecast for the fiscal year ending December 31, 2020. This is because there are currently a number of uncertain elements affecting its business performance, including the timing of the coronavirus subsiding, moves of various national governments and status of the supply chain, making it difficult to make an appropriate and rational calculation of results forecast. Announcement will be made as soon as rational calculation becomes possible based on progress of business operations in the period ahead.

Please direct inquiries regarding the current situation to:

Toyo Tanso Co., Ltd. Publicity & Investor Relations E-mail : info@toyotanso.co.jp
