

February 27, 2020

Attention: All concerned parties

Toyo Tanso Co., Ltd.

5-7-12 Takeshima, Nishiyodogawa-ku, Osaka 555-0011, Japan
(Stock Exchange Code: 5310, 1st Section, Tokyo Stock Exchange)

Notice Concerning Changes of Directors and Executive Officers

At its meeting held on February 27, 2020, the Board of Directors of the Company passed a resolution on director candidates to be proposed at the 78th Ordinary General Shareholders Meeting to be held on March 27, 2020, and on executive officer candidates who will be appointed by the Board of Directors at its meeting to be held following the close of the aforementioned shareholders meeting.

Particulars

1. Executive Appointments

(1) Candidates for Directors

Name		Current Title
Naotaka Kondo	Reappointment	Representative Director, Chairman & President, Chief Executive Officer (CEO)
Shunsaku Hiraga	Reappointment	Director, Executive Officer, Director of Division, Production Division
Hiroki Tsutsumi	Reappointment	Director, Executive Officer, Director of Division, General Administration Division
Tatsuro Hamada	Reappointment	Director, Executive Officer, Director of Division, Corporate Planning Division, In charge of Global R&D Division
Zhan GuoBin	Reappointment	Director, Executive Officer, In charge of Global Sales Division
Mune Iwamoto	Reappointment, Outside	Director (Outside Director, C.I. TAKIRON Corporation)
Yasuo Yamagata	Reappointment, Outside	Director (Staff Lawyer, Kansai Law & Patent Office) (Outside Director, MonotaRO Co., Ltd.) (Outside Director, Osaka City Dome Co., Ltd)
Shusuke Matsuo	New candidate, Outside	—

(2) Retiring Director

Name	New Title	Current Title
Shogo Yamada	—	Director (Director of Shogo Yamada Certified Tax Accountant Office)

(Note) Mr. Shogo Yamada is scheduled to retire due to expiration of his term of office at the conclusion of the 78th Ordinary General Shareholders Meeting to be held on March 27, 2020.

(3) Candidate for substitute Auditor

Name	Current Title
Kazuhiro Imai	(Certified public tax accountant, Imai Certified Tax Accounting Office)

2. Candidates for Executive Officers

	Title	Name	In charge
*	Chairman & President	Naotaka Kondo	Chief Executive Officer (CEO) (Chairman, Shanghai Toyo Tanso Co., Ltd.) (Chairman, Shanghai Toyo Tanso Industrial Co., Ltd.) (Chairman, Toyo Tanso (Zhejiang) Co., Ltd.) (Chairman, Chengdu Toyo Tanso Industrial Co., Ltd.) (President, Toyo Tanso Taiwan Co., Ltd.)
*	Executive Officer	Shunsaku Hiraga	Director of Division, Production Division (Representative Director, Chairman, Totan Kako Co., Ltd.) (Representative Director, Chairman, Ohwada Carbon Industrial Co., Ltd.)
*	Executive Officer	Hiroki Tsutsumi	Director of Division, General Administration Division
*	Executive Officer	Tatsuro Hamada	Director of Division, Corporate Planning Division, In charge of Global R&D Division (Representative Director, Chairman, Toyo Tanso Europe S.p.A.)
*	Executive Officer	Zhan GuoBin	In charge of Global Sales Division (President, Shanghai Toyo Tanso Co., Ltd.) (President, Shanghai Toyo Tanso Industrial Co., Ltd.) (President, Toyo Tanso (Zhejiang) Co., Ltd.)
	Executive Officer	Hiroshi Hashigami	General Manager of Secretarial Department, Deputy Director General of General Administration Division, In charge of Corporate Relation Department, In charge of Legal Department, In charge of General Affairs & Personnel Affairs Department, and In charge of Export Control Department
	Executive Officer	Akira Sasaki	Director of Division, Global Sales Division
	Executive Officer	Hideki Kiku	Deputy Director General of Corporate Planning Division, General Manager of Sales Strategy Department, and In charge of Sales Engineering Department

	Title	Name	In charge
	Executive Officer	Manabu Takata	Deputy Director General of Corporate Planning Division, General Manager of Planning Department, In charge of Group Companies Administration Department, and In charge of Carbon Brush Department
	Executive Officer	Tadashi Shimada	In charge of Global Quality & Procurement (China) (Vice-President, Shanghai Toyo Tanso Co., Ltd.) (Vice-President, Shanghai Toyo Tanso Industrial Co., Ltd.) (Vice-President, Toyo Tanso (Zhejiang) Co., Ltd.)
	Executive Officer	Megumu Doi	Deputy Director General of Production Division, General Manager of Facility Department, In charge of Production Department, In charge of Advanced Material Department, In charge of CC Composite Production Department, and In charge of PF Production Department
	Executive Officer	Takahiro Morishita	Director of Global R&D Division and General Manager of Technology Research Department
	Executive Officer	Kiyofumi Sone	Deputy Director General of Production Division, General Manager of Machining Department, In charge of Engineering Department, In charge of Mechanical Carbon Development & Production Department, In charge of Production Coordination Department, and In charge of Atomic Energy Section

(Note) Executive officers marked with an asterisk (*) concurrently serve as directors of the Company.

Please direct inquiries regarding the current situation to:

<p>Toyo Tanso Co., Ltd. Publicity & Investor Relations E-mail: info@toyotanso.co.jp</p>
