



May 12, 2020

Summary of Consolidated Financial Results for the Three Months Ended March 31, 2020 [Japanese GAAP]

Listed company name:	Toyo Tanso Co., Ltd.
Stock exchange listing:	Tokyo Stock Exchange, 1st Section
Stock code:	5310
Website:	http://www.toyotanso.co.jp
Representative:	Naotaka Kondo, Representative Director, Chairman & President, CEO
Contact:	Shigeki Masuda, General Manager, Finance and Accounting Department
TEL:	81-6-6472-5811 (from overseas)
Scheduled date for submission of quarterly report:	May 13, 2020
Scheduled date for dividend payment:	-
Supplementary materials for quarterly financial summaries:	No
Quarterly financial results briefing:	No

1. Consolidated financial results for the three months ended March 31, 2020

(From January 1, 2020 to March 31, 2020)

(1) Operating results (cumulative total)

(Millions of yen, rounded down)

(Percentages indicate changes from the same period in the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent
	%		%		%		%
Three months ended March 31, 2020	7,897	(18.5)	905	(48.5)	831	(53.0)	568 (58.0)
Three months ended March 31, 2019	9,686	(21.5)	1,758	(29.6)	1,768	(24.2)	1,352 (19.9)

Note: Comprehensive income:

Three months ended March 31, 2020	193 million yen (-88.4%)
Three months ended March 31, 2019	1,672 million yen (28.6%)

	Profit attributable to owners of parent per share (basic)	Profit attributable to owners of parent per share (diluted)
	yen	yen
Three months ended March 31, 2020	27.11	-
Three months ended March 31, 2019	64.50	-

(2) Financial position

(Millions of yen, rounded down)

	Total assets	Net assets	Equity ratio
			%
As of March 31, 2020	75,254	64,851	85.2
As of December 31, 2019	76,082	65,706	85.4

Reference: Shareholders' equity

March 31, 2020	64,095 million yen
December 31, 2019	64,952 million yen

2. Dividends

	Dividends per share (yen)				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total (Full year)
Year ended December 31, 2019	-	0.00	-	50.00	50.00
Year ending December 31, 2020 (Actual)	-				
Year ending December 31, 2020 (Forecast)		-	-	-	-

(Note) The dividend forecast for the fiscal year ending December 31, 2020 is undetermined at this time.

3. Consolidated results forecast for the fiscal year ending December 31, 2020

(From January 1, 2020 to December 31, 2020)

The consolidated results forecast for the fiscal year ending December 31, 2020 is not stated because it is difficult to make a reasonable estimation at this time.

*** Others**

(1) Changes in significant subsidiaries during the period under review:

(Changes in specified subsidiaries accompanying changes in scope of consolidation): None

New subsidiaries: ___ (name of company(ies))

Excluded subsidiaries: ___ (name of company(ies))

(2) Adoption of specific accounting methods for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting estimates and restatements

1) Changes in accounting policies due to revisions of accounting standards, etc.: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Number of shares outstanding (common stock)

1) Number of shares outstanding and issued at the end of period (including treasury stock)

As of March 31, 2020 20,992,588 shares

As of December 31, 2019 20,992,588 shares

2) Number of treasury stock at the end of period

As of March 31, 2020 19,815 shares

As of December 31, 2019 19,815 shares

3) Average number of shares during the period (quarterly cumulative total)

Three months ended March 31, 2020 20,972,773 shares

Three months ended March 31, 2019 20,972,819 shares

*** The quarterly financial results report is not subject to quarterly review conducted by a certified public accountant or an audit firm.**

*** Disclaimer regarding appropriate use of forecasts and related points of note**

Forward-looking statements such as the earnings forecasts in this material are based on currently available information and certain assumptions deemed rational, and are not intended as a guarantee that these forecasts will be achieved. Accordingly, actual results may differ significantly from these forecasts due to various factors.