

August 7, 2020

**Attention:** All concerned parties

## Toyo Tanso Co., Ltd.

5-7-12 Takeshima, Nishiyodogawa-ku, Osaka 555-0011, Japan  
(Stock Exchange Code: 5310, 1st Section, Tokyo Stock Exchange)

### Announcement Concerning Consolidated Earnings Forecasts and Dividend Forecasts

With regard to earnings and dividend forecasts for the fiscal year ending December 31, 2020, which were left undetermined in the “Consolidated Financial Results for the Fiscal Year Ended December 31, 2019 [Japanese GAAP]” released on February 14, 2020, we hereby announce the following.

#### 1. Earnings forecasts

##### (1) Consolidated Earnings Forecasts for FY2020 (January 1, 2020 – December 31, 2020)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Profit attributable to owners of parent per share
	(million yen)	(million yen)	(million yen)	(million yen)	(yen)
Previous forecast (A)	—	—	—	—	—
Revised forecast (B)	30,000	3,200	3,200	2,200	104.90
Increase/decrease (B-A)	—	—	—	—	—
Increase/decrease (%)	—	—	—	—	—
(Ref.) Previous fiscal year results (Year ended December 31, 2019)	36,402	5,175	5,207	2,944	140.40

##### (2) Reasons for announcement

With regard to earnings forecasts for the fiscal year ending December 31, 2020, the impact of the spread of COVID-19 made a reasonable calculation of earnings forecasts difficult, and thus we had left them undetermined; however, we have since decided to announce consolidated earnings forecasts based on currently available information.

Due to the lifting and relaxing of regulations and restrictions in various countries following the spread of COVID-19, economic activity has gradually restarted, presenting the prospect of a recovery, albeit gentle, in the global economy. While the correction in the semiconductor market has eased somewhat, markets related to transportation equipment, such as vehicles and aviation, remain sluggish, and we believe that a full-fledged recovery in general industry will take time.

Considering the sharp decline in the order backlog for the Group at the end of the second quarter and other factors, we assume that the situation will remain difficult in the third quarter and beyond, and that there will be a moderate recovery in demand from next fiscal year onward.

Based on the above-mentioned situation, we announce earnings forecasts for the fiscal year ending December 31, 2020, as above. (Assumed exchange rate for the third quarter and beyond: 105 yen/US\$, 115 yen/EUR, 15yen/CNY.)

Furthermore, the situation regarding the spread of COVID-19 requires caution, and the outlook for the Group's business environment remains unclear due to factors such as the recent intensification in the trade dispute between the United States and China. Going forward, in the event that changes in the business environment, etc. make a revision to earnings forecasts necessary, we will promptly make a disclosure to that effect.

## 2. Dividend forecast

(1)

	Dividends per share (yen)		
	End of 2Q	End of fiscal year	Total
Previous forecast	—	—	—
Revised forecast	0	50	50
Results for period under review	0		
(Ref.) Previous fiscal year results (Year ended December 31, 2019)	0	50	50

(2) Reasons for announcement

In addition to implementing strategic investments with the objective of strengthening competitiveness and raising corporate value over the long term, our basic policy is to give comprehensive consideration to operating results, the future development of the business, and demand for funds to further strengthen the business platform, and to maintain stable returns to shareholders. With regard to internal reserves, these have been earmarked for investment in production-related facilities, new product development, and research and development.

With regard to the dividend for the current period, calculation of earnings forecast figures had been difficult and thus they had been left undetermined; however, as explained in 1. above, today we announced consolidated earnings forecasts, in accordance with which we have announced forecasts for annual dividend per share.

Note The above-mentioned forecasts were created based on information available at the time these materials were released, and actual results may be different in the future, depending on various factors.

Please direct inquiries regarding the current situation to:

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