

August 10, 2021

Summary of Consolidated Financial Results for the Six Months Ended June 30, 2021 [Japanese GAAP]

Listed company name:	Toyo Tanso Co., Ltd.
Stock exchange listing:	Tokyo Stock Exchange, 1st Section
Stock code:	5310
Website:	http://www.toyotanso.co.jp
Representative:	Naotaka Kondo Representative Director, Chairman & President, CEO
Contact:	Shigeeki Masuda, General Manager, Finance and Accounting Department
TEL:	81-6-6472-5811 (from overseas)
Scheduled date for submission of quarterly report:	August 11, 2021
Scheduled date for dividend payment:	-
Supplementary materials for quarterly financial summaries:	Yes
Quarterly financial results briefing:	Yes (for securities analysts and institutional investors)

1. Consolidated financial results for the six months ended June 30, 2021

(From January 1, 2021 to June 30, 2021)

(1) Operating results (cumulative total)

(Millions of yen, rounded down)

(Percentages indicate changes from the same period in the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
		%		%		%		%
Six months ended June 30, 2021	17,535	13.0	2,366	14.7	2,779	32.0	1,824	24.8
Six months ended June 30, 2020	15,514	(19.0)	2,063	(34.7)	2,105	(31.3)	1,461	(36.5)

Note: Comprehensive income:
 Six months ended June 30, 2021 3,087 million yen (181.3%)
 Six months ended June 30, 2020 1,097 million yen (-42.2%)

	Profit attributable to owners of parent per share (basic)	Profit attributable to owners of parent per share (diluted)
	yen	yen
Six months ended June 30, 2021	86.98	-
Six months ended June 30, 2020	69.69	-

(2) Financial position

(Millions of yen, rounded down)

	Total assets	Net assets	Equity ratio
			%
As of June 30, 2021	78,917	68,657	86.9
As of December 31, 2020	76,075	66,622	87.5

Reference: Shareholders' equity:
 June 30, 2021 68,610 million yen
 December 31, 2020 66,578 million yen

2. Dividends

	Dividends per share (yen)				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total (Full year)
Year ended December 31, 2020	-	0.00	-	50.00	50.00
Year ending December 31, 2021 (Actual)	-	0.00			
Year ending December 31, 2021 (Forecast)			-	50.00	50.00

Note: Revisions of projected dividends most recently announced: None

3. Consolidated results forecast for the fiscal year ending December 31, 2021

(From January 1, 2021 to December 31, 2021)

(Millions of yen, rounded down)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit attributable to owners of parent per share
		%		%		%		%	yen
Fiscal year ending December 31, 2021	36,500	16.9	5,600	63.6	6,000	54.7	4,200	57.7	200.26

Note: Revisions of consolidated forecasts most recently announced: Yes

For details, please refer to "Notification of Differences between Consolidated Earnings Forecasts for First Half of Fiscal Year and Actual Results, and Revisions to Consolidated Earnings Forecasts for Fiscal Year" issued on August 10, 2021.

*** Others**

(1) Changes in significant subsidiaries during the period under review:

(Changes in specified subsidiaries accompanying changes in scope of consolidation): None

New subsidiaries: ___ (name of company(ies))

Excluded subsidiaries: ___ (name of company(ies))

(2) Adoption of specific accounting methods for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting estimates and restatements

1) Changes in accounting policies due to revisions of accounting standards, etc.: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Number of shares outstanding (common stock)

1) Number of shares outstanding and issued at the end of period (including treasury stock)

As of June 30, 2021 20,992,588 shares

As of December 31, 2020 20,992,588 shares

2) Number of treasury stock at the end of period

As of June 30, 2021 19,898 shares

As of December 31, 2020 19,848 shares

3) Average number of shares during the period (quarterly cumulative total)

Six months ended June 30, 2021 20,972,725 shares

Six months ended June 30, 2020 20,972,764 shares

*** This summary report is not subject to quarterly review by a certified public accountant or an audit corporation.**

*** Disclaimer regarding appropriate use of forecasts and related points of note**

(We urge you to be cautious in relying on forward-looking statements.)

Forward-looking statements such as the earnings forecasts in this material are based on currently available information and certain assumptions deemed rational, and are not intended as a guarantee that these forecasts will be achieved. Accordingly, actual results may differ significantly from these forecasts due to various factors.

(How to acquire supplementary materials for financial summaries and information disclosed at our financial results briefing.)

We are scheduled to hold a financial results briefing for securities analysts and institutional investors on August 18, 2021. The materials distributed at the briefing are scheduled to be disclosed on TDnet and our website on that same day.