



November 5, 2021

Summary of Consolidated Financial Results for the Nine Months Ended September 30, 2021 [Japanese GAAP]

| | |
|---|---|
| Listed company name: | Toyo Tanso Co., Ltd. |
| Stock exchange listing: | Tokyo Stock Exchange, 1st Section |
| Stock code: | 5310 |
| Website: | http://www.toyotanso.co.jp |
| Representative: | Naotaka Kondo, Representative Director, Chairman & President, CEO |
| Contact: | Shigeki Masuda, General Manager, Finance and Accounting Department |
| TEL: | 81-6-6472-5811 (from overseas) |
| Scheduled date for submission of quarterly report: | November 8, 2021 |
| Scheduled date for dividend payment: | - |
| Supplementary materials for quarterly financial summaries: | No |
| Quarterly financial results briefing: | No |

1. Consolidated financial results for the nine months ended September 30, 2021

(From January 1, 2021 to September 30, 2021)

(1) Operating results (cumulative total)

(Millions of yen, rounded down)

(Percentages indicate changes from the same period in the previous fiscal year.)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | |
|--------------------------------------|-----------|--------|------------------|--------|-----------------|--------|---|--------|
| | | % | | % | | % | | % |
| Nine months ended September 30, 2021 | 27,449 | 18.7 | 4,148 | 50.8 | 4,623 | 51.4 | 3,168 | 51.9 |
| Nine months ended September 30, 2020 | 23,119 | (17.0) | 2,751 | (37.4) | 3,053 | (29.1) | 2,085 | (33.6) |

Note:

Comprehensive income:

| | |
|--------------------------------------|-----------------------------|
| Nine months ended September 30, 2021 | 4,632 million yen; (131.6%) |
| Nine months ended September 30, 2020 | 2,000 million yen; (-11.2%) |

| | Profit attributable to owners of parent per share (basic) | Profit attributable to owners of parent per share (diluted) |
|--------------------------------------|---|---|
| | yen | yen |
| Nine months ended September 30, 2021 | 151.07 | - |
| Nine months ended September 30, 2020 | 99.46 | - |

(2) Financial position

(Millions of yen, rounded down)

| | Total assets | Net assets | Equity ratio |
|--------------------------|----------------------|--------------------|--------------|
| | | | % |
| As of September 30, 2021 | 79,834 | 70,203 | 87.9 |
| As of December 31, 2020 | 76,075 | 66,622 | 87.5 |
| Reference: | Shareholders' equity | | |
| | September 30, 2021 | 70,154 million yen | |
| | December 31, 2020 | 66,578 million yen | |

2. Dividends

| | Dividends per share (yen) | | | | |
|--|---------------------------|--------------------|-------------------|----------|-------------------|
| | First quarter-end | Second quarter-end | Third quarter-end | Year-end | Total (Full year) |
| Year ended December 31, 2020 | - | 0.00 | - | 50.00 | 50.00 |
| Year ending December 31, 2021 (Actual) | - | 0.00 | - | | |
| Year ending December 31, 2021 (Forecast) | | | | 50.00 | 50.00 |

Note: Revisions of projected dividends most recently announced: None

3. Consolidated results forecast for the fiscal year ending December 31, 2021

(From January 1, 2021 to December 31, 2021)

(Millions of yen, rounded down)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | | Profit attributable to owners of parent per share |
|--------------------------------------|-----------|------|------------------|------|-----------------|------|---|------|---|
| | | % | | % | | % | | % | yen |
| Fiscal year ending December 31, 2021 | 36,500 | 16.9 | 5,600 | 63.6 | 6,000 | 54.7 | 4,200 | 57.7 | 200.26 |

Note: Revisions of consolidated forecasts most recently announced: None

*** Others**

(1) Changes in significant subsidiaries during the period under review:

(Changes in specified subsidiaries accompanying changes in scope of consolidation): None

New subsidiaries: ___ (name of company(ies))

Excluded subsidiaries: ___ (name of company(ies))

(2) Adoption of specific accounting methods for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting estimates and restatements

1) Changes in accounting policies due to revisions of accounting standards, etc.: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Number of shares outstanding (common stock)

1) Number of shares outstanding and issued at the end of period (including treasury stock)

As of September 30, 2021 20,992,588 shares

As of December 31, 2020 20,992,588 shares

2) Number of treasury stock at the end of period

As of September 30, 2021 20,028 shares

As of December 31, 2020 19,848 shares

3) Average number of shares during the period (quarterly cumulative total)

Nine months ended September 30, 2021 20,972,694 shares

Nine months ended September 30, 2020 20,972,756 shares

*** The quarterly financial results are not subject to quarterly review by a certified public accountant or an audit corporation.**

*** Disclaimer regarding appropriate use of forecasts and related points of note**

(We urge you to be cautious in relying on forward-looking statements.)

Forward-looking statements, such as the earnings forecasts in this material, are based on currently available information and certain assumptions deemed rational, and are not intended as a guarantee that these forecasts will be achieved. Accordingly, actual results may differ significantly from these forecasts due to various factors.