

August 9, 2023

Summary of Consolidated Financial Results for the Six Months Ended June 30, 2023 [Japanese GAAP]

Listed company name:	Toyo Tanso Co., Ltd.
Stock exchange listing:	Tokyo Stock Exchange
Stock code:	5310
Website:	https://www.toyotanso.co.jp
Representative:	Naotaka Kondo Representative Director, Chairman & President, CEO
Contact:	Masaki Kuno, General Manager, Finance and Accounting Department
TEL:	81-6-6472-5811 (from overseas)
Scheduled date for submission of quarterly report:	August 10, 2023
Scheduled date for dividend payment:	-
Supplementary materials for quarterly financial summaries:	None
Quarterly financial results briefing:	Yes (for securities analysts and institutional investors)

1. Consolidated financial results for the six months ended June 30, 2023

(From January 1, 2023 to June 30, 2023)

(1) Operating results (cumulative total)

(Millions of yen, rounded down)

(Percentages indicate changes from the same period in the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
		%		%		%		%
Six months ended June 30, 2023	23,712	16.8	4,610	51.7	5,338	44.1	4,128	61.0
Six months ended June 30, 2022	20,293	15.7	3,039	28.4	3,705	33.3	2,564	40.6

(Note) Comprehensive income:

Six months ended June 30, 2023	5,403 million yen (7.6%)
Six months ended June 30, 2022	5,019 million yen (62.6%)

	Basic earnings per share		Diluted earnings per share	
		yen		yen
Six months ended June 30, 2023		196.85		-
Six months ended June 30, 2022		122.29		-

(2) Financial position

(Millions of yen, rounded down)

	Total assets	Net assets	Equity ratio
			%
As of June 30, 2023	92,203	81,131	87.9
As of December 31, 2022	89,432	77,200	86.3
(Reference) Shareholders' equity:			
June 30, 2023		81,077 million yen	
December 31, 2022		77,147 million yen	

2. Dividends

	Dividends per share (yen)				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total (Full year)
Year ended December 31, 2022	-	0.00	-	70.00	70.00
Year ending December 31, 2023 (Actual)	-	0.00			
Year ending December 31, 2023 (Forecast)			-	90.00	90.00

(Note) Revisions of projected dividends most recently announced: Yes

For details, please refer to "Notification of Differences between Consolidated Earnings Forecasts for First Half of Fiscal Year and Actual Results, Revisions to Consolidated Earnings Forecasts for Fiscal Year, and Revisions to Dividend Forecasts for Fiscal Year" issued on August 9, 2023.

3. Consolidated results forecast for the fiscal year ending December 31, 2023

(From January 1, 2023 to December 31, 2023)

(Millions of yen, rounded down)

(Percentages indicate year-on-year changes.)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Profit attributable to owners of parent per share				
	%	%	%	%	yen				
Fiscal year ending December 31, 2023	48,500	10.8	8,500	27.5	9,300	26.2	7,000	35.1	333.77

(Note) Revisions of consolidated forecasts most recently announced: Yes

For details, please refer to "Notification of Differences between Consolidated Earnings Forecasts for First Half of Fiscal Year and Actual Results, Revisions to Consolidated Earnings Forecasts for Fiscal Year, and Revisions to Dividend Forecasts for Fiscal Year" issued on August 9, 2023.

*** Others**

(1) Changes in significant subsidiaries during the period under review

(Changes in specified subsidiaries accompanying changes in scope of consolidation): None

New subsidiaries: ___ (name of company(ies))

Excluded subsidiaries: ___ (name of company(ies))

(2) Adoption of specific accounting methods for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting estimates and restatements

1) Changes in accounting policies due to revisions of accounting standards, etc.: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding and issued at the end of period (including treasury shares)

As of June 30, 2023 20,992,588 shares

As of December 31, 2022 20,992,588 shares

2) Number of treasury shares at the end of period

As of June 30, 2023 20,128 shares

As of December 31, 2022 20,078 shares

3) Average number of shares during the period (quarterly cumulative total)

Six months ended June 30, 2023 20,972,490 shares

Six months ended June 30, 2022 20,972,546 shares

*** This summary report is not subject to quarterly review by a certified public accountant or an audit corporation.**

*** Disclaimer regarding appropriate use of forecasts and related points of note**

(We urge you to be cautious in relying on forward-looking statements.)

Forward-looking statements such as the earnings forecasts in this material are based on currently available information and certain assumptions deemed rational, and are not intended as a guarantee that these forecasts will be achieved. Accordingly, actual results may differ significantly from these forecasts due to various factors. Accordingly, actual results may differ significantly from these forecasts due to various factors.

(How to acquire supplementary materials for financial summaries and information disclosed at our financial results briefing.)

We are scheduled to hold a financial results briefing for securities analysts and institutional investors on August 21, 2023. The materials distributed at the briefing are scheduled to be disclosed on TDnet and our website on that same day.