



May 13, 2024

Summary of Consolidated Financial Results for the Three Months Ended March 31, 2024 [Japanese GAAP]

Listed company name:	Toyo Tanso Co., Ltd.
Stock exchange listing:	Tokyo Stock Exchange
Stock code:	5310
Website:	https://www.toyotanso.co.jp
Representative:	Naotaka Kondo, Representative Director, Chairman & President, CEO
Contact:	Masaki Kuno, General Manager, Finance and Accounting Department
TEL:	81-50-3097-4950 (from overseas)
Scheduled date for submission of quarterly report:	May 14, 2024
Scheduled date for dividend payment:	-
Supplementary materials for quarterly financial summaries:	No
Quarterly financial results briefing:	No

1. Consolidated financial results for the three months ended March 31, 2024

(From January 1, 2024 to March 31, 2024)

(1) Operating results (cumulative total) (Millions of yen, rounded down)
(Percentages indicate changes from the same period in the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
		%		%		%		%
Three months ended March 31, 2024	12,573	11.2	2,546	19.1	3,040	34.1	2,380	29.8
Three months ended March 31, 2023	11,304	14.1	2,137	42.3	2,266	27.1	1,833	52.4

Note: Comprehensive income:

Three months ended March 31, 2024	3,410 million yen (49.4%)
Three months ended March 31, 2023	2,283 million yen (-3.8%)

	Basic earnings per share (basic)		Basic earnings per share (diluted)	
		yen		yen
Three months ended March 31, 2024		113.51		-
Three months ended March 31, 2023		87.44		-

(2) Financial position

(Millions of yen, rounded down)

	Total assets	Net assets	Equity ratio
			%
As of March 31, 2024	97,723	85,628	87.6
As of December 31, 2023	96,612	84,524	87.4
Reference: Shareholders' equity			
March 31, 2024		85,573 million yen	
December 31, 2023		84,470 million yen	

2. Dividends

	Dividends per share (yen)				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total (Full year)
Year ended December 31, 2023	–	0.00	–	110.00	110.00
Year ending December 31, 2024 (Actual)	–				
Year ending December 31, 2024 (Forecast)		0.00	–	120.00	120.00

(Note) Revisions of projected dividends most recently announced: None

3. Consolidated results forecast for the fiscal year ending December 31, 2024

(From January 1, 2024 to December 31, 2024)

(Millions of yen, rounded down)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit attributable to owners of parent per share
		%		%		%		%	yen
Six months ending June 30, 2024	25,500	7.5	5,100	10.6	4,800	(10.1)	3,500	(15.2)	166.89
Fiscal year ending December 31, 2024	54,000	9.6	10,900	17.4	10,500	3.1	7,600	1.2	362.38

(Note) Revisions of consolidated forecasts most recently announced: None

*** Others**

(1) Changes in significant subsidiaries during the period under review

(Changes in specified subsidiaries accompanying changes in scope of consolidation): None

New subsidiaries: ___ (name of company(ies))

Excluded subsidiaries: ___ (name of company(ies))

(2) Adoption of specific accounting methods for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting estimates and restatements

1) Changes in accounting policies due to revisions of accounting standards, etc.: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding and issued at the end of period (including treasury shares)

As of March 31, 2024 20,992,588 shares

As of December 31, 2023 20,992,588 shares

2) Number of treasury shares at the end of period

As of March 31, 2024 20,167 shares

As of December 31, 2023 20,167 shares

3) Average number of shares during the period (quarterly cumulative total)

Three months ended March 31, 2024 20,972,421 shares

Three months ended March 31, 2023 20,972,510 shares

*** The quarterly financial results report is not subject to quarterly review conducted by a certified public accountant or an audit firm.**

*** Disclaimer regarding appropriate use of forecasts and related points of note**

Forward-looking statements such as the earnings forecasts in this material are based on currently available information and certain assumptions deemed rational, and are not intended as a guarantee that these forecasts will be achieved. Accordingly, actual results may differ significantly from these forecasts due to various factors.