

Summary of Results for the Third Quarter of the Fiscal Year Ending December 31, 2025

November 10, 2025





Results for the Q3 of the Fiscal Year Ending December 31, 2025



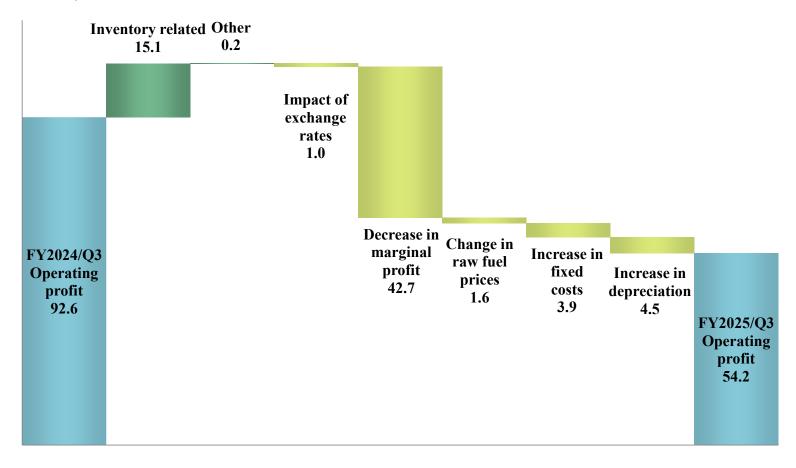
	FY20)24	FY2025						
(Unit: Yen, millions)	FY Actual	Q3 Actual	FY Forecast	Q3 Actual	Year-on-Year change (Q3)				
Net sales	53,093	39,062	48,000	34,095	- 4,967 / - 12.7 %				
Operating profit	12,238	9,266	7,500	5,420	-3,845 / -41.5 %				
(Ratio of operating profit to net sales)	23.1%	23.7%	15.6%	15.9%					
Ordinary profit	13,480	9,737	7,000	6,014	-3,722 / -38.2 %				
(Ratio of ordinary profit to net sales)	25.4%	24.9%	14.6%	17.6%					
Profit attributable to owners of parent	9,960	7,189	5,000	4,531	- 2,657 / - 37.0 %				
Basic earnings per share	474.95yen	342.80yen	238.41yen	216.06yen					
ROE	11.2%		5.3%						
Exchange rate	151.6yen/\$ 163.9yen/€ 21.0yen/CNY	151.3yen/\$ 164.4yen/€ 21.0yen/CNY	145yen/\$ 154yen/€ 19.5yen/CNY	148.2yen/\$ 165.5yen/€ 20.5yen/CNY					

Factors Affecting Changes in Operating Profit



✓ Operating profit declined by 41.5% due to a decrease in marginal profit (volumes, product mix) and an increase in fixed costs such as depreciation costs.

(Unit: Yen, 100 millions)



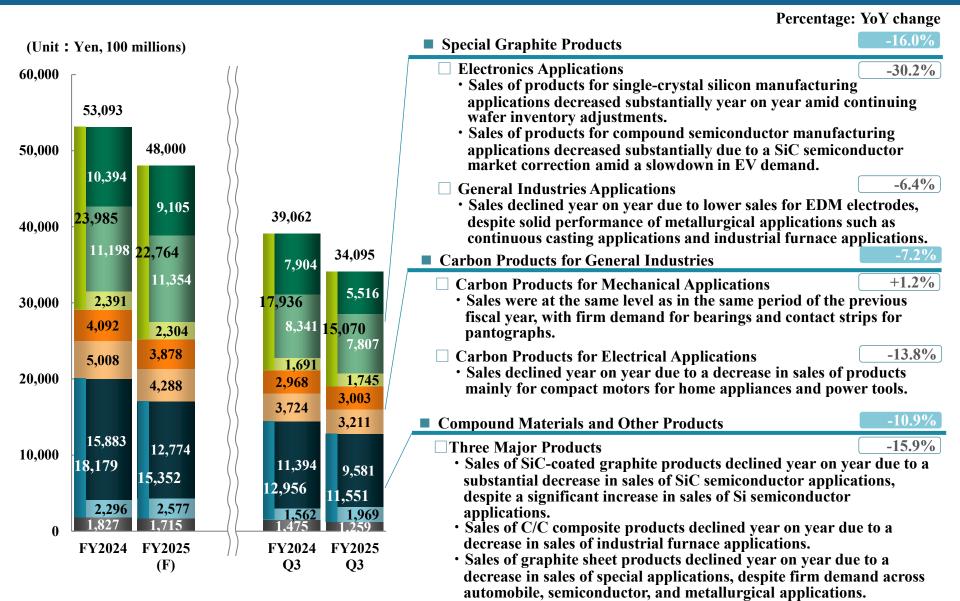
Net Sales by Product and Segment



	FY2024				FY2025								
Product and Segment (Unit: Yen, millions)	Q1	Q2	Q3	Total	Q4	FY Total	Q1	Q2	Q3	Total	YoY	FY Total (F)	YoY
Special Graphite Products	5,899	6,284	5,752	17,936	6,048	23,985	5,215	4,988	4,866	15,070	-16.0%	22,764	-5.1%
Electronics Applications	2,735	2,905	2,263	7,904	2,490	10,394	2,031	1,876	1,607	5,516	-30.2%	9,105	-12.4%
General Industries Applications	2,625	2,775	2,940	8,341	2,857	11,198	2,592	2,513	2,701	7,807	-6.4%	11,354	+1.4%
Others	538	604	548	1,691	700	2,391	590	597	557	1,745	+3.2%	2,304	-3.6%
Carbon Products for General Industries [Carbon Products for Mechanical Applications]	865	1,089	1,013	2,968	1,123	4,092	973	1,013	1,016	3,003	+1.2%	3,878	-5.2%
Carbon Products for General Industries [Carbon Products for Electrical Applications]	1,199	1,256	1,268	3,724	1,283	5,008	1,063	1,015	1,132	3,211	-13.8%	4,288	-14.4%
Compound Materials and Other Products	4,119	4,403	4,433	12,956	5,222	18,179	3,831	4,078	3,640	11,551	-10.9%	15,352	-15.6%
Three Major Products	3,607	3,920	3,866	11,394	4,488	15,883	3,208	3,387	2,985	9,581	-15.9%	12,774	-19.6%
Other Products	512	483	567	1,562	733	2,296	622	691	655	1,969	+26.0%	2,577	+12.2%
Related goods	488	676	310	1,475	352	1,827	391	409	458	1,259	-14.6%	1,715	-6.1%
Total	12,573	13,710	12,778	39,062	14,030	53,093	11,475	11,504	11,114	34,095	-12.7%	48,000	-9.6%

Net Sales by Product and Segment Overview for Q3 of the fiscal year ending December 31, 2025





Orders Received for Graphite Products for High-temperature Gas-cooled Reactors



Overview of Orders Received

Customer: X Energy Reactor Company, LLC. (X-energy)

■ Details: Graphite core structural materials, etc., for four "Xe-100"*1

high-temperature gas-cooled reactors (IG-110 isotropic graphite material)

■ Order amount: Approximately 5 billion to 6 billion yen (estimated)

(Exchange rate assumption: 145 yen/US\$)

■ Delivery: 2028 (scheduled)

■ Sales recording: 2027–2028 (scheduled)

➤ Orders were received for graphite products for a four-unit Xe-100 facility to be installed*2 at Dow Inc.'s chemical plant in Texas, USA.

This project is supported by the U.S. Department of Energy's Advanced Reactor Demonstration Program (ARDP) as the first advanced reactors for industrial facilities in North America.

Future outlook

➤ Following the project for Dow Inc., we also signed an agreement with X-energy to receive advance payments for the supply of graphite core structural materials and other components for a four-unit Xe-100 facility for Energy Northwest (a U.S. public power utility), as part of a project*3 that X-energy is pursuing with Amazon.

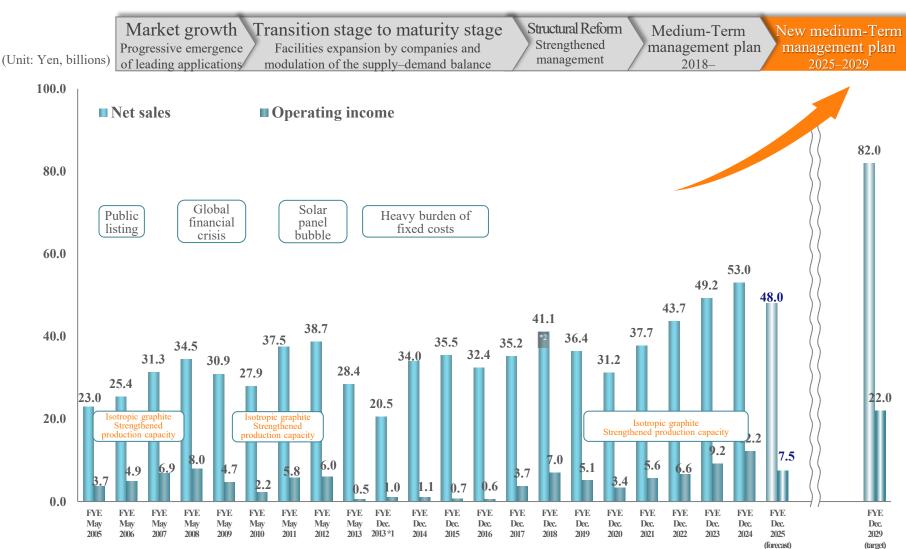
^{*1} The Xe-100 high-temperature gas-cooled reactor being developed by X-energy features a modular and safe design, achieving enhanced safety, cost reduction, and shorter construction periods compared to other small modular reactors (SMRs) and conventional nuclear power systems. https://x-energy.com/reactors/xe-100



Appendix

Fluctuations in Sales and Operating Income





^{*1} The final day of the fiscal period was changed from May 31 to December 31 as of the fiscal year ended December 31, 2013. For this reason, the fiscal year ended December 31, 2013 was an irregular seven-month fiscal.

For this reason, the fiscal year ended December 31, 2013 was an irregular seven-month fiscal period. *2 Net sales for FY2018 include 3.2 billion yen in net sales for China's high-temperature reactor-pebble-bed modules (HTR-PM).

Policy on Shareholder Returns



■ We will return profits to shareholders in a stable fashion, maintaining a dividend payout ratio of at least 30%, balanced with capital investment geared to growth against a backdrop of ongoing profit gains.

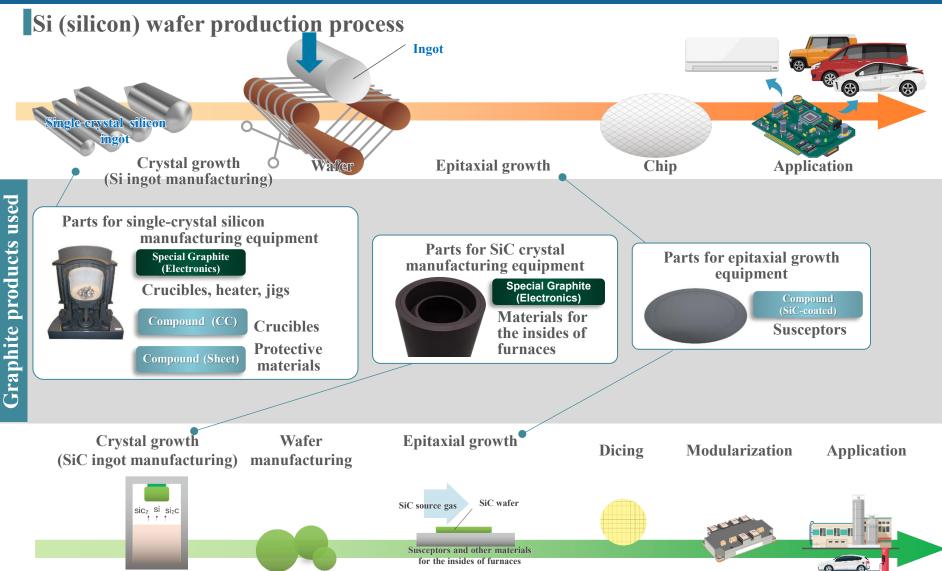


^{*1} The final day of the fiscal period was changed from May 31 to December 31 as of the fiscal year ended December 31, 2013. For this reason, the fiscal year was an irregular seven-month fiscal period (nine months for some subsidiaries).

^{*2} Since profit was negative in the fiscal year ended May 31, 2013 and the fiscal year ended December 31, 2013, information on consolidated payout ratio is excluded here.

Graphite Products Used in the Manufacturing Process of Semiconductor Devices





SiC wafer production process

Reference



December 9, 2022

ToyoTanso Carbon Products Contributing to the Manufacturing of Semiconductors https://www.toyotanso.com/IR/0643-Iri2.pdf

February 21, 2025
Medium-Term Management Plan (2025-2029)
https://www.toyotanso.com/IR/0692-Iri2.pdf

August 21, 2025

Financial Results Presentation Materials (Second Quarter of FY2025) https://www.toyotanso.com/IR/0703-Iri2.pdf

October 2, 2025

Toyo Tanso Hosts "INGSM-26" - International Conference on Graphite Materials for Nuclear Applications, in collaboration with JAEA https://www.toyotanso.com/IR/0705-Iri2.pdf

November 7, 2025
Summary of Financial Resu

Summary of Financial Results (Third Quarter of FY2025) https://www.toyotanso.com/IR/0710-Iri2.pdf

November 7, 2025

Notice Concerning the Order Received for Graphite Products for High-Temperature Gas-Cooled Reactors by Consolidated Subsidiary

https://www.toyotanso.com/IR/0711-Iri2.pdf





Inspiration for Innovation

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail

This presentation contains "forward-looking statements" and forecasts of business results. These statements are not historical facts but instead represent the Company's beliefs regarding future events, many of which, by their nature, are inherently uncertain and beyond the Company's control. It is possible that the Company's actual results may differ, possibly materially, from the anticipated results and financial condition indicated in these forward-looking statements.

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