

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

February 16, 2026

Attention: All concerned parties

Toyo Tanso Co., Ltd.

Osaka Umeda Twin Towers South, 16th Fl., 1-13-1 Umeda, Kita-ku, Osaka 530-0001, Japan
(Stock Exchange Code: 5310, Prime Market, Tokyo Stock Exchange)

Notice of Revision to the Dividend Policy

At the Board of Directors meeting held on February 16, 2026, Toyo Tanso Co., Ltd. (the "Company") decided to revise its dividend policy as described below.

Particulars

1. Reason for the Revision

The Company recognizes the return of profits to shareholders as an important management issue, and has continued to pay stable dividends, maintaining a dividend payout ratio of at least 30%. The Company has now decided to revise the dividend policy to achieve a more substantial return of profits to shareholders while also allocating management resources with consideration for capital efficiency.

2. Details of the Revision

(Before revision)

Our basic policy for profit allocation is to make strategic investments in order to strengthen our competitiveness and enhance our corporate value over the long term and return profits to shareholders in a continuous and stable fashion, maintaining a dividend payout ratio of at least 30%, with due consideration of business results for the fiscal year, funding needs for the future expansion of our business operations, and consolidation of our business foundation. We intend to use internal reserves for capital expenditures for production facilities, development of new products, and investment in research and development.

(After revision)

Our basic policy for profit allocation is to make strategic investments in order to strengthen our competitiveness and enhance our corporate value over the long term and return profits to shareholders in a continuous and stable fashion, maintaining a dividend payout ratio of at least 40%, with due consideration of business results for the fiscal year, funding needs for the future expansion of our business operations, and consolidation of our business foundation. We intend to use internal reserves for capital expenditures for production facilities, development of new products, and investment in research and development.

3. Timing of the Revision

The revision will be applied from the fiscal year ended December 31, 2025.

Please direct inquiries regarding the current situation to:

Toyo Tanso Co., Ltd.
Publicity & Investor Relations
E-mail: info@toyotanso.co.jp