

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities code: 5310
March 10, 2026

To Our Shareholders,

Naotaka Kondo
Representative Director
Chairman & President, CEO
Toyo Tanso Co., Ltd.
1-13-1 Umeda, Kita-ku, Osaka

Notice of the 84th Ordinary General Shareholders Meeting

You are cordially informed of the 84th Ordinary General Shareholders Meeting of Toyo Tanso Co., Ltd. (the “Company”) to be held as described on the next page.

When convening this General Shareholders Meeting, the Company takes measures for providing information that constitutes the content of Reference Documents for the General Shareholders Meeting, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information as “Notice of the 84th Ordinary General Shareholders Meeting.” Please access either of the following websites using the internet addresses shown below to review the information.

The Company’s website:

<https://www.toyotanso.co.jp/IR/meeting.html> (in Japanese)

Website for posted informational materials for the general meeting of shareholders:

<https://d.sokai.jp/5310/teiji/> (in Japanese)

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

* Enter the issue name “Toyo Tanso” or the securities code “5310” and click “Search.” Then, click “Basic Information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”

Details

1. Date and time: Friday, March 27, 2026, at 10:00 a.m. (JST) (Reception starts at 9:30 a.m.)

2. Venue: Umeda South Conference Room (11F Osaka Umeda Twin Towers South)
1-13-1 Umeda, Kita-ku, Osaka

3. Purpose of the meeting

Matters to be reported:

1. Report on the Business Report, the Consolidated Financial Statements and audit reports by the Accounting Auditor and the Audit & Supervisory Board for the Consolidated Financial Statements for the 84th term (from January 1, 2025 to December 31, 2025)
2. Report on the Non-consolidated Financial Statements for the 84th term (from January 1, 2025 to December 31, 2025)

Matters to be resolved:

Proposal 1: Appropriation of surplus

Proposal 2: Election of five (5) Directors

Proposal 3: Election of three (3) Audit & Supervisory Board Member

Proposal 4: Election of one (1) substitute Audit & Supervisory Board Member

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- * If you attend the meeting in person, please present the enclosed Voting Card at the reception desk upon your arrival at the meeting.
 - * If the necessity to make revisions to the matters for which measures for providing information in electronic format are to be taken arises, a notice of the revisions and the details of the matters before and after the revisions will be posted on the aforementioned websites.
 - * Among the matters subject to measures for electronic provision, in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Company, the following matters are not provided in the paper-based documents delivered to shareholders who have made a request for delivery of such documents. These matters are listed in the “Notice of the 84th Ordinary General Shareholders Meeting [Matters not Provided for in the Documents Delivered to Shareholders who have Requested the Delivery of Paper-based Documents as Provided for by the Provisions of Laws and Regulations and the Articles of Incorporation].”
(i) “Notes to the Consolidated Financial Statements” and (ii) “Notes to the Non-consolidated Financial Statements”

Note that matters not included in the documents delivered to shareholders who have requested the delivery of the aforementioned documents are included in the scope of audits by the Audit & Supervisory Board Members and Accounting Auditor.

Reference Documents for the General Shareholders Meeting

Proposals and References

Proposal 1: Appropriation of surplus

We hereby propose the year-end dividends below.

The Company's basic policy is to make strategic investments in order to strengthen competitiveness and enhance corporate value over the long term, and to distribute profits to shareholders in a continuous and stable fashion (payout ratio 40% or higher) with due comprehensive consideration of business results for each fiscal year and funding needs, etc., for the future expansion of business operations and reinforcement of the operating foundations. The Company intends to use internal reserves for capital expenditures for production-related facilities, development of new products and investment in research and development.

Based on the above policy and financial results for the current term, the Company plans to pay a year-end dividend of ¥145 per share for the current term.

<Year-end dividend>

(1) Type of dividend property

Cash

(2) Allotment of dividend property to shareholders and total amount thereof

¥145 per share of common stock of the Company

Total amount of dividends: ¥3,040,971,320

(3) Effective date of dividends from surplus

March 30, 2026

Proposal 2: Election of five (5) Directors

The terms of office of all of the five (5) Directors will expire at the conclusion of this meeting. Therefore, we propose the election of five (5) Directors. Of the five (5) candidates, three (3) are candidates for Outside Director.

The candidates for Director are as follows:

Candidate No.	Name	Position and responsibilities in the Company	Status of attendance at Board of Directors meetings
1	[Reelection] Naotaka Kondo	Representative Director, Chairman & President, Chief Executive Officer (CEO) In charge of General Administration Division, In charge of Global Sales Division	100% (17/17)
2	[Reelection] Tatsuro Hamada	Director, Senior Executive Officer, Director of Division, Corporate Planning Division, In charge of Advanced Technology Division, In charge of Production Division	100% (17/17)
3	[Reelection] [Outside] [Independent] Makio Naito	Outside Director	100% (17/17)
4	[Reelection] [Outside] [Independent] Keiko Kosaka	Outside Director	100% (17/17)
5	[New candidate] [Outside] [Independent] Kazuhiro Imai	Outside Audit & Supervisory Board Member	100% (17/17)

Note: The attendance of Kazuhiro Imai at the Board of Directors meetings is presented in his capacity of Audit & Supervisory Board Member.

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares held
1	<p data-bbox="256 479 416 533">Naotaka Kondo (May 5, 1957)</p>  <p data-bbox="272 864 400 891">[Reelection]</p> <p data-bbox="225 920 443 1077">Number of years in office (at the conclusion of this General Shareholders Meeting) 8 years</p> <p data-bbox="225 1111 443 1211">Status of attendance at Board of Directors meetings 17/17</p>	<p data-bbox="467 353 1185 1290"> Apr. 1980 Joined MITSUI & CO., LTD. Dec. 1985 Joined the Company Mar. 1994 Director Nov. 2000 Managing Executive Officer Aug. 2001 Director Mar. 2002 Managing Director Jul. 2003 Senior Managing Director Sep. 2003 Senior Managing Executive Officer Jan. 2007 Representative Director, NT Corporation (incumbent) Aug. 2007 Representative Director, the Company Senior Vice President Executive Vice President Assistant to President Mar. 2008 Director of Division, Sales Division Aug. 2009 President Executive President Jun. 2012 Senior Advisor Jan. 2013 Director, Shizen Energy Inc. May 2013 Retired from the Company Nov. 2013 Representative Director, Chief Executive Officer, Via Mechanics, Ltd. Dec. 2014 Chairman, Via Mechanics, Ltd. Mar. 2015 Board Director, Japan Investment Adviser Co., Ltd. May 2017 Audit & Supervisory Board Member, Shizen Energy Inc. Mar. 2018 Chairman, the Company (incumbent) Apr. 2018 Representative Director (incumbent) Executive Chairman (incumbent) Chief Executive Officer (CEO) (incumbent) May 2018 President (incumbent) Executive President (incumbent) Jun. 2018 President, TOYO TANSO TAIWAN CO., LTD. Mar. 2024 In charge of General Administration Division, the Company In charge of Global Sales Division (incumbent) </p> <p data-bbox="467 1294 863 1346"> <Important concurrent positions> Representative Director, NT Corporation </p>	1,220, 537
<p data-bbox="220 1357 564 1384">Reasons for nomination as Director</p> <p data-bbox="220 1391 1425 1518">Naotaka Kondo has a wealth of experience and knowledge serving in management positions, exercising strong leadership since being appointed to the office of Representative Director of the Company in 2018, and he has driven initiatives to reinforce corporate governance and to implement the Company's growth strategy. Considering the above, the Company has nominated him as a candidate for Director because he is expected to appropriately execute duties as a Director of the Company and contribute to the increase of corporate value.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares held
2	<p data-bbox="256 602 416 658">Tatsuro Hamada (Oct. 30, 1957)</p>  <p data-bbox="276 987 395 1014">[Reelection]</p> <p data-bbox="225 1043 448 1205">Number of years in office (at the conclusion of this General Shareholders Meeting) 7 years</p> <p data-bbox="225 1234 448 1346">Status of attendance at Board of Directors meetings 17/17</p>	<p data-bbox="467 351 568 378">Apr. 1983</p> <p data-bbox="467 383 568 409">Feb. 1995</p> <p data-bbox="467 465 568 492">Apr. 2004</p> <p data-bbox="467 521 568 548">Jul. 2007</p> <p data-bbox="467 577 568 604">Jul. 2009</p> <p data-bbox="467 633 568 660">Jul. 2010</p> <p data-bbox="467 689 568 716">May 2011</p> <p data-bbox="467 745 568 772">Jan. 2015</p> <p data-bbox="467 777 568 804">Jan. 2017</p> <p data-bbox="467 808 568 835">Sep. 2017</p> <p data-bbox="467 887 568 913">Apr. 2018</p> <p data-bbox="467 943 568 969">Sep. 2018</p> <p data-bbox="467 974 568 1001">Feb. 2019</p> <p data-bbox="467 1005 568 1032">Mar. 2019</p> <p data-bbox="467 1061 568 1088">Jun. 2019</p> <p data-bbox="467 1117 568 1144">Aug. 2021</p> <p data-bbox="467 1196 568 1223">Nov. 2021</p> <p data-bbox="467 1227 568 1254">Jun. 2023</p> <p data-bbox="467 1283 568 1310">Jan. 2024</p> <p data-bbox="467 1314 568 1341">Mar. 2024</p> <p data-bbox="467 1393 568 1420">Dec. 2024</p> <p data-bbox="467 1449 568 1476">Apr. 2025</p> <p data-bbox="467 1505 799 1532"><Important concurrent positions></p> <p data-bbox="467 1536 1134 1563">Representative Director, Chairman, TOYO TANSO EUROPE S.p.A.</p> <p data-bbox="467 1568 1110 1594">Representative Director, President, TOYO TANSO FRANCE S.A.</p>	3,318
<p data-bbox="220 1608 563 1635">Reasons for nomination as Director</p> <p data-bbox="220 1639 1417 1774">Tatsuro Hamada was involved for many years in the development division of a tire manufacturer and has experience as both an executive officer and the head of a management division. Since joining the Company, he has contributed to reforms of technical development, business development and promoting management strategy. Considering the above, the Company has nominated him as a candidate for Director because he is expected to appropriately execute duties as a Director of the Company and contribute to the increase of corporate value.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares held
3	<p data-bbox="260 351 411 405">Makio Naito (Oct. 11, 1957)</p>  <p data-bbox="272 734 399 815">Reelection Outside Independent</p> <p data-bbox="233 844 438 1010">Number of years in office (at the conclusion of this General Shareholders Meeting) 3 years</p> <p data-bbox="225 1039 446 1144">Status of attendance at Board of Directors meetings 17/17</p>	<p data-bbox="467 351 1273 405">Apr. 1982 Joined Powder Technology Research Institute (current HOSOKAWA MICRON CORPORATION)</p> <p data-bbox="467 412 1193 465">Jul. 1993 Retired from Powder Technology Research Institute (current HOSOKAWA MICRON CORPORATION)</p> <p data-bbox="467 472 946 499">Aug. 1993 Joined Japan Fine Ceramics Center</p> <p data-bbox="467 506 1018 533">Apr. 2001 Vice Director, Japan Fine Ceramics Center</p> <p data-bbox="467 539 1007 566">May 2002 Retired from Japan Fine Ceramics Center</p> <p data-bbox="467 573 1217 627">Jun. 2002 Professor, Endowed Research Division of Nanoparticle Joining Technology, Joining and Welding Research Institute, OSAKA UNIVERSITY</p> <p data-bbox="467 633 1217 745">Apr. 2005 Professor, Smart Processing Research Center (current Research Center for Additive Joining Application), Joining and Welding Research Institute, OSAKA UNIVERSITY Joined Kurimoto, Ltd.</p> <p data-bbox="467 752 1174 779">Dec. 2005 Director, Nanomaterials Research Institute, Kurimoto, Ltd.</p> <p data-bbox="467 786 1110 813">Apr. 2007 Director, HOSOKAWA MICRON CORPORATION</p> <p data-bbox="467 819 1209 873">Apr. 2007 Director, Smart Processing Research Center (current Research Center for Additive Joining Application), Joining and Welding Research Institute, OSAKA UNIVERSITY</p> <p data-bbox="467 880 879 907">Nov. 2007 Retired from Kurimoto, Ltd.</p> <p data-bbox="467 913 1222 967">Apr. 2009 Vice Director, Joining and Welding Research Institute, OSAKA UNIVERSITY</p> <p data-bbox="467 974 1031 1001">Mar. 2023 Outside Director, the Company (incumbent)</p> <p data-bbox="467 1008 1158 1034">Apr. 2023 Professor Emeritus, OSAKA UNIVERSITY (incumbent)</p>	195
<p data-bbox="220 1155 954 1182">Reasons for nomination as Outside Director and overview of expected roles</p> <p data-bbox="220 1189 1433 1346">Makio Naito is expected to offer useful advice for the development of the Company's business because he has a wealth of academic experience as a specialist, serving in research and management at industrial machinery manufacturers, and with many years of engagement in research relating to powder engineering at OSAKA UNIVERSITY, where he served as a professor. He is expected to appropriately fulfill the role of overseeing the execution of business from an objective standpoint regarding the Company's overall management, and contribute to the discussion and review of overall management. Accordingly, the Company has nominated him as a candidate for Outside Director.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares held
4	<p data-bbox="260 351 411 405">Keiko Kosaka (Sep. 20, 1976)</p>  <p data-bbox="272 732 399 813">Reelection Outside Independent</p> <p data-bbox="236 844 442 1003">Number of years in office (at the conclusion of this General Shareholders Meeting) 4 years</p> <p data-bbox="228 1034 450 1137">Status of attendance at Board of Directors meetings 17/17</p>	<p data-bbox="467 351 1273 887"> Oct. 2002 Registered as lawyer Joined Irokawa Law Office (current Irokawa Legal Professional Corporation) Jan. 2009 Partner, Irokawa Law Office (current Irokawa Legal Professional Corporation) Jun. 2016 Outside Audit & Supervisory Board Member, Nihon Yamamura Glass Co., Ltd. Jun. 2017 Outside Director (Audit and Supervisory Committee Member), Nihon Yamamura Glass Co., Ltd. (incumbent) Outside Audit & Supervisory Board Member, Asia and Pacific Trade Center Co., Ltd. (incumbent) Mar. 2018 Outside Audit & Supervisory Board Member, the Company Jun. 2018 Outside Audit & Supervisory Board Member, FALCO HOLDINGS Co., Ltd. Jan. 2020 Legal Employee, Irokawa Legal Professional Corporation (incumbent) Jun. 2021 Outside Director (Audit Committee Member), FALCO HOLDINGS Co., Ltd. (incumbent) Mar. 2022 Outside Director, the Company (incumbent) </p> <p data-bbox="467 891 1273 1086"> <i><Important concurrent positions></i> Legal Employee, Irokawa Legal Professional Corporation Outside Director (Audit and Supervisory Committee Member), Nihon Yamamura Glass Co., Ltd. Outside Audit & Supervisory Board Member, Asia and Pacific Trade Center Co., Ltd. Outside Director (Audit Committee Member), FALCO HOLDINGS Co., Ltd. </p>	1,039
<p data-bbox="220 1155 954 1182">Reasons for nomination as Outside Director and overview of expected roles</p> <p data-bbox="220 1187 1430 1346">Keiko Kosaka has extensive experience as an outside director and outside audit & supervisory board member at the Company and other companies. Although she does not have experience of being involved in corporate management other than being an outside officer, the Company expects that she will appropriately fulfill the role of overseeing the execution of business and contribute to the strengthening of the Company's corporate governance based on her knowledge and experience cultivated over many years as a lawyer in the area of corporate law, and has therefore nominated her as a candidate for Outside Director.</p> <p data-bbox="220 1350 1406 1485">Keiko Kosaka is concurrently serving as Partner at Irokawa Legal Professional Corporation, serving as an Outside Director (Audit and Supervisory Committee Member) at Nihon Yamamura Glass Co., Ltd., serving as an Outside Director (Audit Committee Member) at FALCO HOLDINGS Co., Ltd., and serving as an Outside Audit & Supervisory Board Member at Asia and Pacific Trade Center Co., Ltd. There is no particular information that must be reported concerning the relationships between the Company and the aforementioned companies.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares held
5	<p>Kazuhiro Imai (Dec. 12, 1951)</p>  <p>New candidate Outside Independent</p> <p>Number of years in office as Audit & Supervisory Board Member (at the conclusion of this General Shareholders Meeting) 4 years</p> <p>Status of attendance at Board of Directors meetings 17/17</p>	<p>Apr. 1970 Joined Osaka Regional Taxation Bureau Jul. 1995 Chief Examiner, First Corporation Taxation Group, Oyodo Tax Office Jul. 2003 District Director, Tanabe Tax Office Jul. 2011 General Manager, Revenue Management and Collection Department, Osaka Regional Taxation Bureau Jul. 2012 Retired as General Manager, Revenue Management and Collection Department, Osaka Regional Taxation Bureau Aug. 2012 Registered as certified public tax accountant Established Imai Certified Tax Accountant Office (to the present) Certified public tax accountant (incumbent) Mar. 2022 Outside Audit & Supervisory Board Member, the Company (incumbent)</p> <p><Important concurrent position> Certified public tax accountant, Imai Certified Tax Accountant Office</p>	0
<p>Reasons for nomination as Outside Director and overview of expected roles</p> <p>Although Kazuhiro Imai does not have experience being involved in corporate management, he has diverse knowledge and experience in finance and accounting as a certified public tax accountant. Moreover, based on his experience as an Outside Audit & Supervisory Board Member of the Company from 2022, the Company expects that he will contribute to the strengthening of the Company's corporate governance. Accordingly, the Company has nominated him as a candidate for Outside Director.</p> <p>He will retire from the office of Outside Audit & Supervisory Board Member of the Company at the conclusion of this meeting as his term of office will expire.</p> <p>He is concurrently serving at Imai Certified Tax Accountant Office. There is no particular information that must be reported concerning the relationship between the Company and the aforementioned company.</p>			

- Notes:
1. There is no special interest between any of the candidates and the Company.
 2. The Company has entered into a liability insurance contract with an insurance company for directors and officers, etc., as stipulated in Article 430-3, paragraph 1 of the Companies Act. The insurance contract covers losses such as damages and costs of litigation in the event of a claim for damages during the insurance period arising from the insured's performance of their duties. Each of the candidates will be included as insureds under the liability insurance contract if they are selected as Directors and assume office. In addition, the Company plans to renew the contract with the same details at the next renewal.
 3. Makio Naito, Keiko Kosaka and Kazuhiro Imai are candidates for Outside Director.
 4. The number of the Company's shares held by each candidate is provided as the actual number of shares held as of January 31, 2026, including holdings in the Company's officers' shareholding association.
 5. Matters concerning the candidates for Outside Director are as follows:
 - (1) Liability limitation agreement with candidates for Outside Director
 - (i) The Company has concluded agreements with Makio Naito, Keiko Kosaka and Kazuhiro Imai for limitation of liability as provided for in Article 423, paragraph 1 of the Companies Act. The maximum amount of liability for damages under such agreement is the higher of ¥5,000,000 or the minimum liability amount as provided for by the laws and regulations. In the event that they are elected, the Company intends to continue the agreements that it has concluded with them.

- (2) Independence of candidates for Outside Director
- (i) The Company has notified Makio Naito, Keiko Kosaka and Kazuhiro Imai as independent officers as prescribed by the Tokyo Stock Exchange. If they are elected, the Company plans to maintain their positions as independent officers.
 - (ii) Makio Naito served at HOSOKAWA MICRON CORPORATION, a client of the Company, but he retired from HOSOKAWA MICRON CORPORATION in December 2014. Moreover, in the 84th fiscal year of the Company (from January 1, 2025 to December 31, 2025), the amount of transactions between the Company and the client was about ¥51,000,000, and the size of this amount is less than 1% of the Company's or the Company's client's net sales. Therefore, it is considered that there is no risk of conflict of interest between Makio Naito and general shareholders.
6. Keiko Kosaka has previously served as a non-executive officer (Audit & Supervisory Board Member) of the Company. In addition, Kazuhiro Imai is currently a non-executive officer (Audit & Supervisory Board Member) of the Company.

Proposal 3: Election of three (3) Audit & Supervisory Board Members

The terms of office of all of the three (3) Audit & Supervisory Board Members will expire at the conclusion of this meeting. Therefore, we propose the election of three (3) Audit & Supervisory Board Members.

Consent of the Audit & Supervisory Board has been obtained concerning this proposal.

The candidates for Audit & Supervisory Board Member are as follows:

Candidate No.	Name	Position in the Company	Status of attendance at Audit & Supervisory Board meetings
1	[Reelection] Toshimi Boki	Audit & Supervisory Board Member	100% (13/13)
2	[Reelection] [Outside] [Independent] Junko Uemura	Outside Audit & Supervisory Board Member	100% (13/13)
3	[New candidate] [Outside] [Independent] Koji Funatomi	N/A	N/A

No.	Name (Date of birth)	Career summary and position in the Company	Number of the Company's shares held
1	<p>Toshimi Boki (Feb. 24, 1960)</p>  <p>Reelection</p> <p>Number of years in office (at the conclusion of this General Shareholders Meeting) 4 years</p> <p>Status of attendance at Audit & Supervisory Board meetings 13/13</p>	<p>Nov. 1996 Joined the Company</p> <p>Feb. 2002 Director of Finance & Administration, TOYO TANSO USA, INC.</p> <p>Jun. 2005 General Manager, Accounting Department, the Company</p> <p>Aug. 2006 Executive Officer</p> <p>May 2015 Registered as U.S. certified public accountant</p> <p>Jul. 2017 Vice President, SHANGHAI TOYO TANSO CO., LTD. Vice President, SHANGHAI TOYO TANSO INDUSTRIAL CO., LTD. Vice President, TOYO TANSO (ZHEJIANG) CO., LTD.</p> <p>Jan. 2020 Deputy Director General, General Administration Division, the Company</p> <p>Mar. 2020 Administration Officer, Deputy Director General, General Administration Division</p> <p>Mar. 2022 Audit & Supervisory Board Member, the Company (incumbent)</p>	2,200
<p>Reasons for nomination as Audit & Supervisory Board Member</p> <p>The Company expects that Toshimi Boki will appropriately execute his duties as Audit & Supervisory Board Member based on his extensive knowledge and experience accumulated through his many years of experience in key positions in the finance and accounting divisions since joining the Company, and has therefore nominated him as a candidate for Audit & Supervisory Board Member.</p>			

No.	Name (Date of birth)	Career summary and position in the Company	Number of the Company's shares held
2	<p>Junko Uemura (current surname: Okano) (Sep. 3, 1982)</p>  <p>Reelection Outside Independent</p> <p>Number of years in office (at the conclusion of this General Shareholders Meeting) 4 years</p> <p>Status of attendance at Audit & Supervisory Board meetings 13/13</p>	<p>Dec. 2008 Registered as lawyer Joined City-Yuwa Partners</p> <p>Oct. 2011 Joined Kansai Law & Patent Office</p> <p>Jan. 2018 Partner, Kansai Law & Patent Office (incumbent)</p> <p>Mar. 2022 Outside Audit & Supervisory Board Member, the Company (incumbent)</p> <p>Jun. 2025 Outside Director (Audit Committee Member), MIYAJI ENGINEERING GROUP, INC. (incumbent)</p> <p><Important concurrent position> Partner, Kansai Law & Patent Office Outside Director (Audit Committee Member), MIYAJI ENGINEERING GROUP, INC.</p>	0
<p>Reasons for nomination as Outside Audit & Supervisory Board Member</p> <p>Although Junko Uemura does not have experience being involved in corporate management, she has extensive knowledge and experience regarding law, with a focus on corporate law, gained as a lawyer as well as experience serving as an outside director at another company. Accordingly, the Company has nominated her as a candidate for Outside Audit & Supervisory Board Member because she is expected to appropriately execute duties as an Outside Audit & Supervisory Board Member of the Company.</p> <p>Junko Uemura is concurrently serving as Partner at Kansai Law & Patent Office and serving as an Outside Director (Audit Committee Member) at MIYAJI ENGINEERING GROUP, INC. There is no particular information that must be reported concerning the relationships between the Company and the aforementioned companies.</p>			

No.	Name (Date of birth)	Career summary and position in the Company	Number of the Company's shares held
3	<p>Koji Funatomi (Mar. 29, 1961)</p>  <p>New candidate Outside Independent</p>	<p>Apr. 1983 Joined Osaka Regional Taxation Bureau Jul. 2012 District Director, Tanabe Tax Office Jul. 2020 Deputy Commissioner, Second Taxation Department, Osaka Regional Taxation Bureau Aug. 2021 Registered as certified public tax accountant Established Koji Funatomi Certified Tax Accountant Office Jan. 2022 Outside Audit & Supervisory Board Member, J.S.B. Co., Ltd. Jun. 2023 Outside Audit & Supervisory Board Member, GUNZE LIMITED (incumbent)</p> <p><Important concurrent positions> Director of Koji Funatomi Certified Tax Accountant Office Outside Audit & Supervisory Board Member, GUNZE LIMITED</p>	0
<p>Reasons for nomination as Outside Audit & Supervisory Board Member</p> <p>Although Koji Funatomi does not have experience being involved in corporate management other than being an outside audit & supervisory board member, he has experience serving as a tax office district director, etc. and diverse knowledge in finance and accounting as a certified public tax accountant as well as experience serving as an outside audit & supervisory board member at another company. Moreover, it is considered that he will be able to execute duties as an Outside Audit & Supervisory Board Member appropriately. Accordingly, the Company has nominated him as a candidate for Outside Audit & Supervisory Board Member.</p> <p>Koji Funatomi is concurrently serving as Director at Koji Funatomi Certified Tax Accountant Office and serving as an Outside Audit & Supervisory Board Member at GUNZE LIMITED. There is no particular information that must be reported concerning the relationships between the Company and the aforementioned companies.</p>			

- Notes:
- There is no special interest between any of the candidates and the Company.
 - The Company has entered into a liability insurance contract with an insurance company for directors and officers, etc., as stipulated in Article 430-3, paragraph 1 of the Companies Act. The insurance contract covers losses such as damages and costs of litigation in the event of a claim for damages during the insurance period arising from the insured's performance of their duties. Each of the candidates will be included as insureds under the liability insurance contract if they are selected as Audit & Supervisory Board Members and assume office. In addition, the Company plans to renew the contract with the same details at the next renewal.
 - Junko Uemura and Koji Funatomi are candidates for Outside Audit & Supervisory Board Member.
 - The number of the Company's shares held by each candidate is provided as the actual number of shares held as of January 31, 2026, including holdings in the Company's officers' shareholding association.
 - Matters concerning the candidates for Outside Audit & Supervisory Board Members are as follows:
 - Liability limitation agreement with candidate for Outside Audit & Supervisory Board Member
The Company has entered into an agreement with Junko Uemura to limit her liability for damages under Article 423, paragraph 1 of the Companies Act. The amount of liability for damages under such agreement is the higher of ¥5,000,000 or the minimum liability amount as provided for by the laws and regulations. In the event that she is reelected, the Company intends to continue the agreements that it has concluded with her. In addition, if the appointment of Koji Funatomi is approved, the Company plans to enter into the same liability limitation agreement with him.
 - Independence of candidates for Outside Audit & Supervisory Board Members
The Company has notified Junko Uemura as an independent officer as prescribed by the Tokyo Stock Exchange, and if she is reelected, the Company plans to maintain her position as an independent officer. In addition, Koji Funatomi satisfy the requirements for an independent officer as prescribed by the Tokyo Stock Exchange, and if his appointment is approved, the Company intends to notify the Tokyo Stock Exchange of his designation as an independent officer.
 - Junko Uemura changed her surname to Okano after marriage, but she is active as a lawyer under her former name.

Skill matrix of expertise and area of experience held by Directors and Audit & Supervisory Board Members

Position	Name	Gender	Overall management	Key businesses/ Industry experience (Materials industry)	Global management	Sales/ Marketing	R&D/ Production technology
Director Chairman & President (Representative Director)	Naotaka Kondo	Male	✓✓	✓✓	✓✓	✓✓	✓
Director	Tatsuro Hamada	Male	✓✓	✓	✓✓	✓	✓✓
Outside Director	Makio Naito	Male	✓	✓✓	✓✓		✓✓
Outside Director	Keiko Kosaka	Female	✓				
Outside Director	Kazuhiro Imai	Male	✓				
Standing Audit & Supervisory Board Member	Toshimi Boki	Male					
Outside Audit & Supervisory Board Member	Junko Uemura	Female					
Outside Audit & Supervisory Board Member	Koji Funatomi	Male					

Position	Name	Gender	Quality control/ Procurement and logistics	Sustainability (ESG)	IT/ AI and IoT/DX	Legal affairs/ Personnel/ Risk management, etc.	Finance/ Institutional accounting/ Management accounting/ Taxation
Director Chairman & President (Representative Director)	Naotaka Kondo	Male	✓	✓	✓	✓	✓
Director	Tatsuro Hamada	Male		✓✓			
Outside Director	Makio Naito	Male		✓✓			
Outside Director	Keiko Kosaka	Female		✓✓		✓✓	
Outside Director	Kazuhiro Imai	Male		✓✓	✓✓	✓✓	✓✓
Standing Audit & Supervisory Board Member	Toshimi Boki	Male	✓✓		✓✓		✓✓
Outside Audit & Supervisory Board Member	Junko Uemura	Female		✓		✓✓	
Outside Audit & Supervisory Board Member	Koji Funatomi	Male				✓	✓✓

Note: We indicate areas with a high level of expertise and experience with ✓, and for up to four areas with particularly high expertise and experience, we mark them with ✓✓.

Proposal 4: Election of one (1) substitute Audit & Supervisory Board Member

Since the appointment of Koji Funatomi as a substitute Audit & Supervisory Board Member at the 80th Ordinary General Shareholders Meeting held on March 29, 2022, is effective only until the start of this meeting, in order to prepare for a case in which the number of Audit & Supervisory Board Member falls short of the number stipulated by laws and regulations, we propose the election of one (1) substitute Audit & Supervisory Board Member.

Consent of the Audit & Supervisory Board has been obtained concerning this proposal.

The candidate for substitute Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary, position in the Company	Number of the Company's shares held
Masaru Takahashi (December 6, 1952)	Oct. 1980 Joined Tohmatsu Awoki & Co. (current Deloitte Touche Tohmatsu LLC)	100
	Jun. 2003 Assumed the post of Representative Member, Tohmatsu & Co. (current Deloitte Touche Tohmatsu LLC)	
	Apr. 2014 Specially Appointed professor at Asia University Graduate School	
	Jan. 2018 Representative, Masaru Takahashi Certified Public Accountant Office(incumbent)	
	Jun. 2018 Outside Director, Audit and Supervisory Committee Member, FUKUICOMPUTER HOLDINGS, Inc.(incumbent)	
	Apr. 2020 Outside Audit & Supervisory Board Member, Mental Health Technologies Co., Ltd. (incumbent)	
	Apr. 2020 Lecturer at Meiji University Graduate School of Professional Accountancy	
	Mar. 2021 Managing Partner, Cenxus Inc. (incumbent)	
	Jul. 2021 Outside Director, NISSIN FOODS COMPANY LIMITED (incumbent)	
	Apr. 2022 Audit Steering Committee Member, Certified Public Accountant Final Examination	
<p><i><Important concurrent positions></i> Representative, Masaru Takahashi Certified Public Accountant Office Outside Director, Audit and Supervisory Committee Member, FUKUICOMPUTER HOLDINGS, Inc. Outside Audit & Supervisory Board Member, Mental Health Technologies Co., Ltd. Managing Partner, Cenxus Inc. Outside Director, NISSIN FOODS COMPANY LIMITED</p>		

Reasons for nomination as substitute Outside Audit & Supervisory Board Member

Although Masaru Takahashi does not have experience being involved in corporate management other than being an outside director and an outside audit & supervisory board member, the Company expects that he will appropriately perform the duties of an Outside Audit & Supervisory Board Member based on his knowledge and experience cultivated over many years as a certified public accountant, and has therefore nominated him as a candidate for substitute Outside Audit & Supervisory Board Member.

- Notes:
1. There is no special interest between the candidate and the Company.
 2. The Company has entered into a liability insurance contract with an insurance company for directors and officers, etc., as stipulated in Article 430-3, paragraph 1 of the Companies Act. The insurance contract covers losses such as damages and costs of litigation in the event of a claim for damages during the insurance period arising from the insured's performance of his duties. If Masaru Takahashi is appointed as an outside audit & supervisory board member, he will be included as the insured of the liability insurance contract. In addition, the Company plans to renew the contract with the same details at the next renewal.
 3. Masaru Takahashi is a candidate for substitute Outside Audit & Supervisory Board Member.
 4. Matters concerning the candidate for substitute Outside Audit & Supervisory Board Member are as follows:
 - (1) Liability limitation agreement with candidate for substitute Outside Audit & Supervisory Board Member
 If Masaru Takahashi is appointed as Outside Audit & Supervisory Board Member, pursuant to the provisions of Article 427, paragraph 1 of the Companies Act, the Company intends to conclude an agreement with him to limit his liability for damages under Article 423, paragraph 1 of the Companies Act to the minimum liability amount provided for by Article 425, paragraph 1 of the same Act. The amount of liability for damages under such agreement is the higher of ¥5,000,000 or the minimum liability amount as provided for by the laws and regulations.

(2) Independence of candidate for Outside Audit & Supervisory Board Member

If Masaru Takahashi assumes office as Outside Audit & Supervisory Board Member, the Company intends to notify the Tokyo Stock Exchange of his designation as an independent officer. In addition, although he has past experience working at Deloitte Touche Tohmatsu LLC, the Company's accounting auditor, he left the firm in December 2017, and since he satisfies the requirements for an independent officer as prescribed by the Tokyo Stock Exchange, he is considered to be independent.