

Summary of Results for the First Quarter of the Fiscal Year Ending December 31, 2026

May 12, 2026

Toyo Tanso Co., Ltd.



Summary of Results for the Q1 of the Fiscal Year Ending December 31, 2026

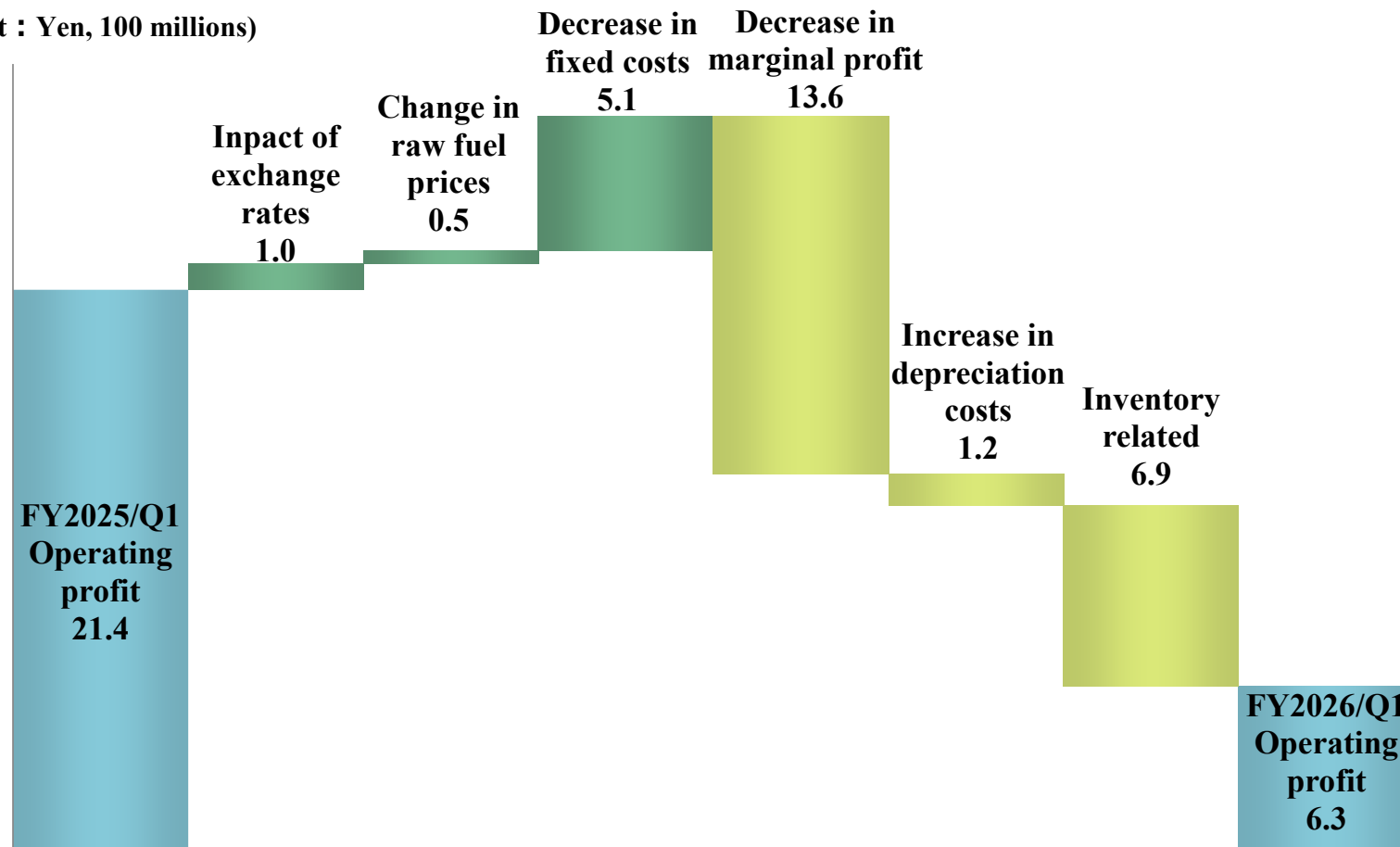
Results for the Q1 of the Fiscal Year Ending December 31, 2026

	FY2025		FY2026		
	FY Actual	Q1 Actual	FY Forecast	Q1 Actual	Year-on-Year change(Q1)
(Unit: Yen, millions)					
Net sales	46,189	11,475	49,000	10,576	(899) / (7.8) %
Operating profit	6,759	2,140	6,200	634	(1,506) / (70.3) %
(Ratio of operating profit to net sales)	14.6%	18.7%	12.7%	6.0%	
Ordinary profit	8,091	1,885	6,000	820	(1,064) / (56.5) %
(Ratio of ordinary profit to net sales)	17.5%	16.4%	12.2%	7.8%	
Profit attributable to owners of parent	5,464	1,276	5,000	609	(667) / (52.3) %
Basic earnings per share	260.58yen	60.88yen	238.41yen	29.05yen	
ROE	5.7%		5.1%		
Exchange rate	149.7yen/\$ 169.0yen/€ 20.8yen/CNY	152.6yen/\$ 160.5yen/€ 20.9yen/CNY	145yen/\$ 176yen/€ 20yen/CNY	156.9yen/\$ 183.7yen/€ 22.7yen/CNY	

Factors Affecting Changes in Operating Profit

- ✓ Despite efforts to control fixed costs, marginal profit declined due to reduced sales volumes partly reflecting orders pulled forward into the previous fiscal year for semiconductor applications, along with inventory-related impacts and other factors, resulting in a year-on-year decline.

(Unit : Yen, 100 millions)



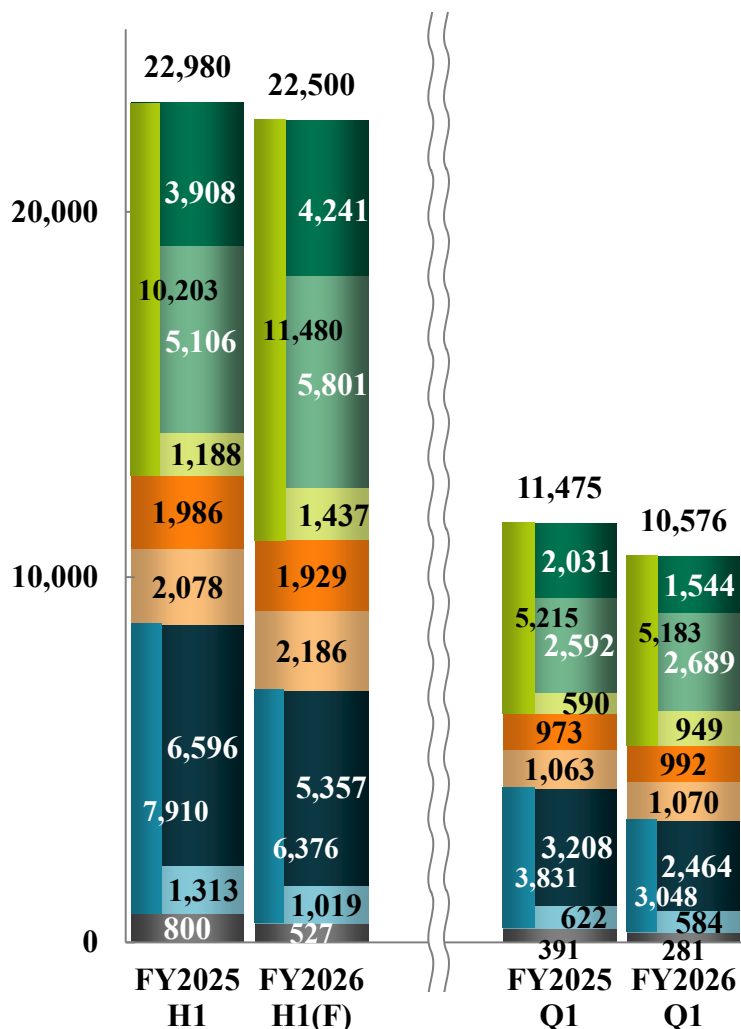
Net Sales by Product and Segment

Product and Segment (Unit: Yen, millions)	FY2025 (Actual)					FY2026 (Actual & Forecast)							
	Q1	Q2	Q3	Q4	FY Total	Q1 (A)	YoY	H1 (F)	YoY	H2 (F)	YoY	FY Total (F)	YoY
Special Graphite Products	5,215	4,988	4,866	5,230	20,300	5,183	(0.6)%	11,480	+12.5%	12,675	+25.5%	24,156	+19.0%
Electronics Applications	2,031	1,876	1,607	1,948	7,465	1,544	(24.0)%	4,241	+8.5%	5,146	+44.7%	9,388	+25.8%
General Industries Applications	2,592	2,513	2,701	2,693	10,501	2,689	+3.7%	5,801	+13.6%	6,162	+14.2%	11,964	+13.9%
Others	590	597	557	587	2,333	949	+60.7%	1,437	+20.9%	1,366	+19.3%	2,803	+20.1%
Carbon Products for General Industries [Carbon Products for Mechanical Applications]	973	1,013	1,016	1,222	4,226	992	+2.0%	1,929	(2.9) %	2,153	(3.8) %	4,082	(3.4)%
Carbon Products for General Industries [Carbon Products for Electrical Applications]	1,063	1,015	1,132	1,145	4,356	1,070	+0.7%	2,186	+5.2%	2,295	+0.8%	4,481	+2.9%
Compound Materials and Other Products	3,831	4,078	3,640	3,771	15,322	3,048	(20.4)%	6,376	(19.4) %	8,653	+16.7%	15,030	(1.9)%
Three Major Products	3,208	3,387	2,985	3,120	12,702	2,464	(23.2)%	5,357	(18.8) %	7,445	+21.9%	12,802	+0.8%
Other Products	622	691	655	650	2,619	584	(6.2)%	1,019	(22.4) %	1,208	(7.5) %	2,227	(15.0)%
Related goods	391	409	458	724	1,983	281	(28.2)%	527	(34.2) %	721	(39.0) %	1,248	(37.1)%
Total	11,475	11,504	11,114	12,094	46,189	10,576	(7.8)%	22,500	(2.1) %	26,500	+14.2%	49,000	+6.1%

Net Sales by Product and Segment

Overview for Q1 of fiscal year ending December 2026

(Unit : Yen, millions)



Percentage YoY change

Special Graphite Products (0.6%)

Electronics Applications (24.0%)

- Sales of products for single-crystal silicon manufacturing applications and compound semiconductor manufacturing applications declined as wafer inventory adjustments continued.

General Industries Applications (+3.7%)

- Sales for metallurgical applications such as industrial furnaces and EDM electrodes were solid, driving a year-on-year increase.

Carbon Products for General Industries (+1.3%)

Carbon Products for Mechanical Applications (+2.0%)

- Sales of bearings and sealing rings were solid, driving a year-on-year increase.

Carbon Products for Electrical Applications (+0.7%)

- Sales increased year on year due to a rise in compact motors for home appliances and power tools.

Compound Materials and Other Products (20.4%)

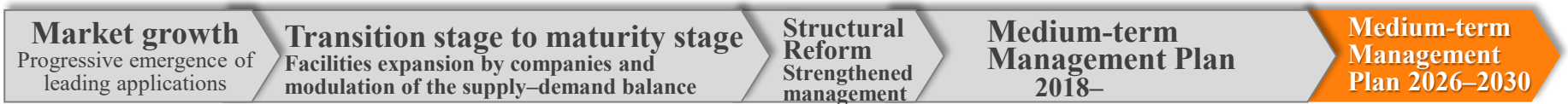
Three Major Products (23.2%)

- Sales of SiC-coated graphite products declined year on year, with a significant decline for SiC semiconductor applications and the reversal effect of orders pulled forward into the previous fiscal year, despite solid demand for Si semiconductor applications.
- Sales of C/C composite products declined year on year due to a decrease in semiconductor applications, despite solid demand for industrial furnace applications.
- Sales of graphite sheet products decreased slightly year on year due to a decline in semiconductor applications, despite solid demand for automobile and metallurgical applications.

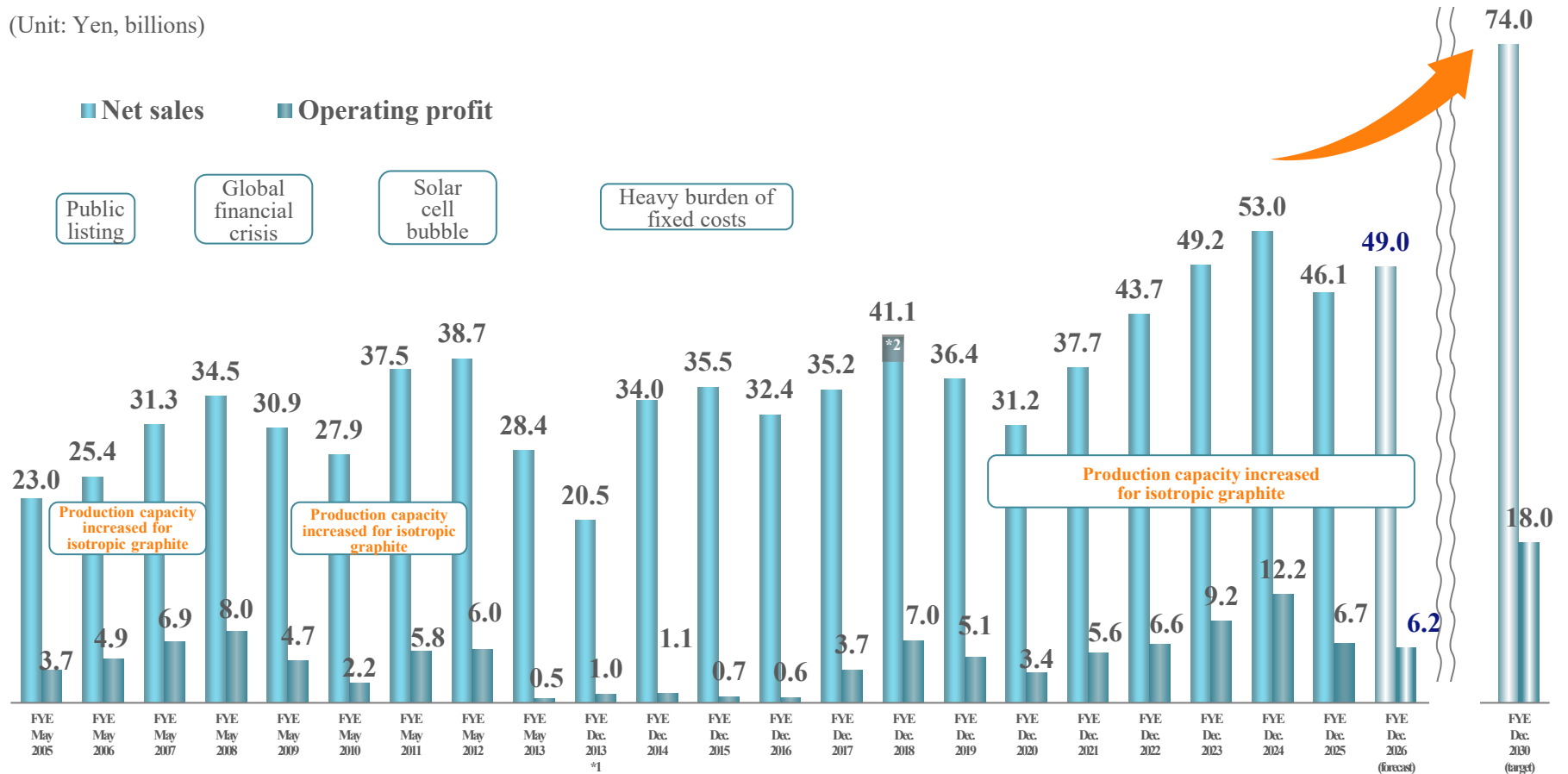


Appendix

Trend in Net Sales and Operating Profit



(Unit: Yen, billions)

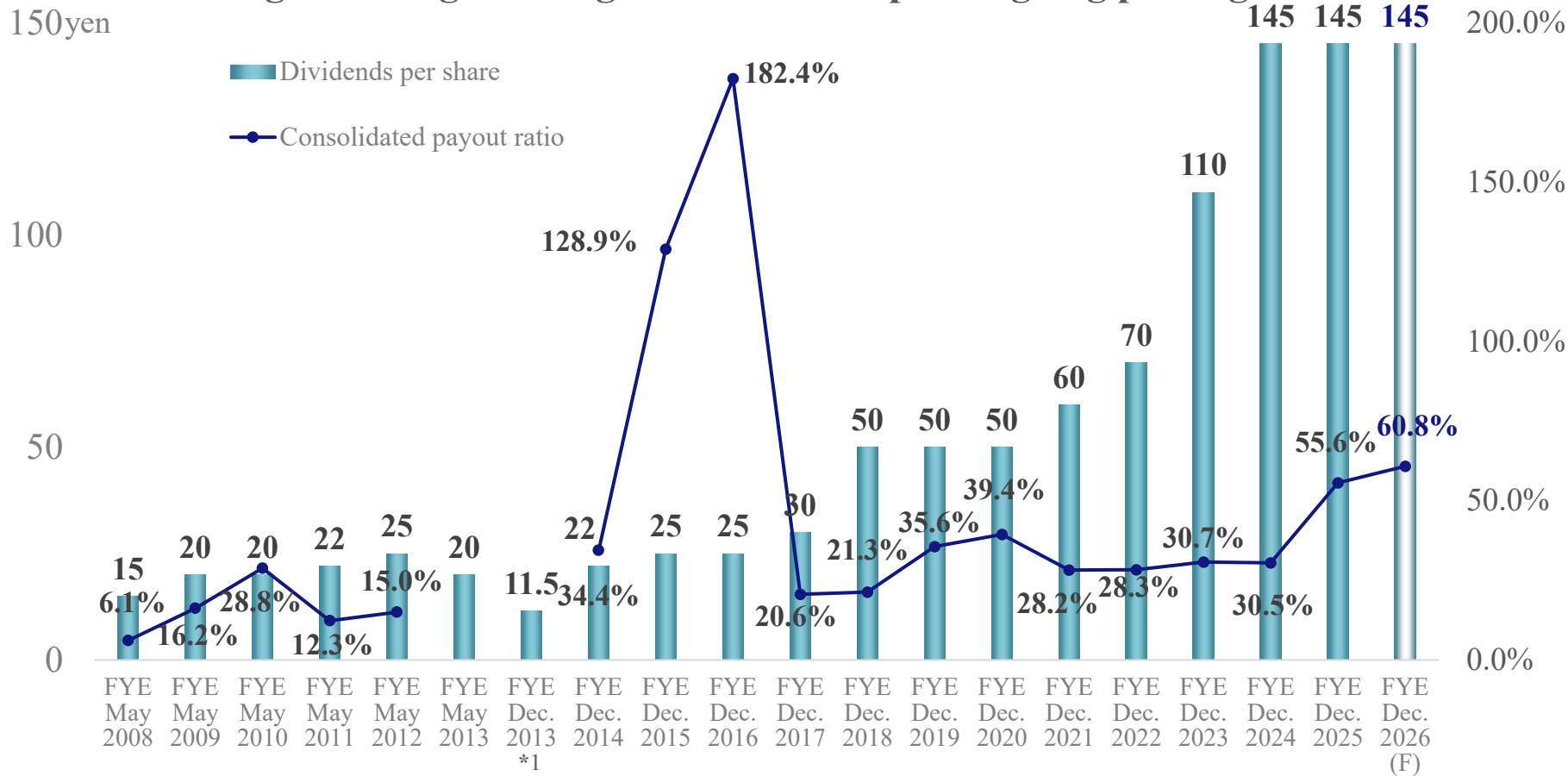


*1 The final day of the fiscal period was changed from May 31 to December 31 as of the fiscal year ended December 31, 2013. For this reason, the fiscal year was an irregular seven-month fiscal period (nine months for some subsidiaries).

*2 Net sales for FY2018 include 3.2 billion yen in net sales for China's high-temperature reactor-pebble-bed modules (HTR-PM).

■ We have raised the target dividend payout ratio to **40%** to provide more substantial shareholder returns.

We will return profits to shareholders in a stable fashion, balanced with capital investment geared to growth against a backdrop of ongoing profit gains.

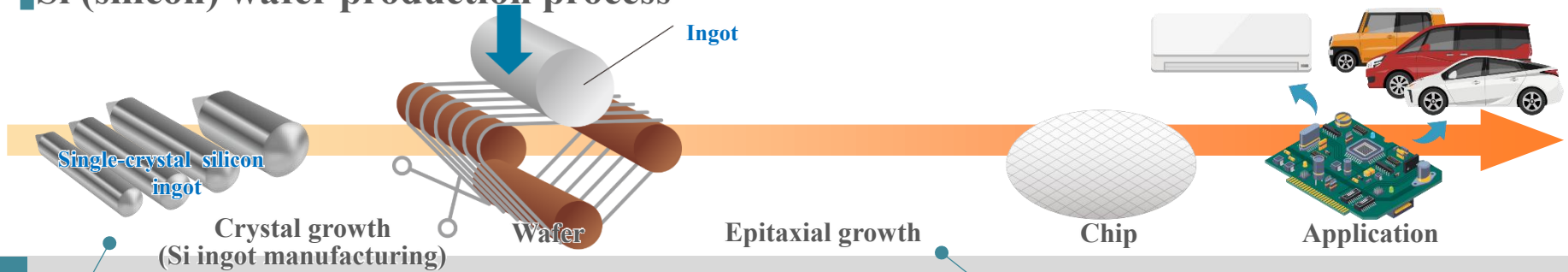


*1 The final day of the fiscal period was changed from May 31 to December 31 as of the fiscal year ended December 31, 2013. For this reason, the fiscal year was an irregular seven-month fiscal period (nine months for some subsidiaries).

*2 Since profit was negative in the fiscal year ended May 31, 2013 and the fiscal year ended December 31, 2013, information on consolidated payout ratio is excluded here.

Graphite Products Used in the Manufacturing Process of Semiconductor Devices

Si (silicon) wafer production process



Graphite products used

Parts for single-crystal silicon manufacturing equipment

- Special Graphite (Electronics)
- Crucibles, heater, jigs
- Compound (CC) Crucibles
- Compound (Sheet) Protective materials

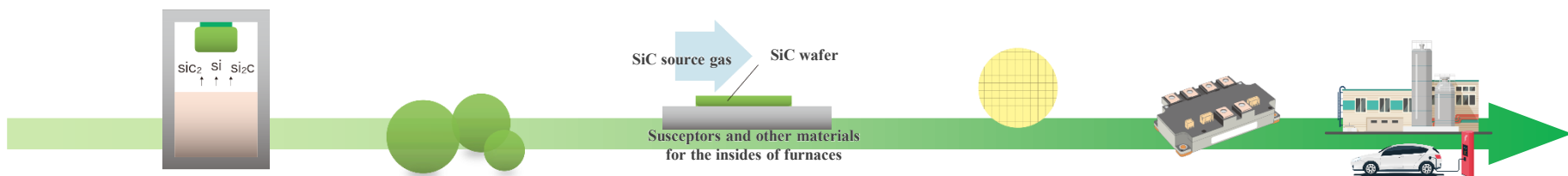
Parts for SiC crystal manufacturing equipment

- Special Graphite (Electronics)
- Materials for the insides of furnaces

Parts for epitaxial growth equipment

- Compound (SiC-coated) Susceptors

SiC wafer production process



SiC wafer production process

■ **December 9, 2022**

ToyoTanso Carbon Products Contributing to the Manufacturing of Semiconductors

<https://www.toyotanso.com/IR/0643-Iri2.pdf>

■ **October 2, 2025**

Toyo Tanso Hosts "INGSM-26" - International Conference on Graphite Materials for Nuclear Applications, in collaboration with JAEA

<https://www.toyotanso.com/IR/0705-Iri2.pdf>

■ **November 7, 2025**

Notice Concerning the Order Received for Graphite Products for High-Temperature Gas-Cooled Reactors by Consolidated Subsidiary

<https://www.toyotanso.com/IR/0711-Iri2.pdf>

■ **November 28, 2025**

Integrated Report 2025 issued

<https://www.toyotanso.com/IR/0714-Iri2.pdf>

■ **February 24, 2026**

Financial Results Presentation Materials (Full Year of FY2025)

<https://www.toyotanso.com/IR/0719-Iri2.pdf>

■ **February 24, 2026**

Medium-Term Management Plan (2026-2030)

<https://www.toyotanso.com/IR/0720-Iri2.pdf>

■ **May 11, 2026**

Summary of Financial Results (First Quarter of FY2026)

<https://www.toyotanso.com/IR/0726-Iri2.pdf>

TOYO TANSO



Inspiration for Innovation

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

This presentation contains “forward-looking statements” and forecasts of business results. These statements are not historical facts but instead represent the Company’s beliefs regarding future events, many of which, by their nature, are inherently uncertain and beyond the Company’s control. It is possible that the Company’s actual results may differ, possibly materially, from the anticipated results and financial condition indicated in these forward-looking statements.

IR Contact
E-mail: ir@toyotanso.co.jp