

February 14, 2014

Attention: All concerned parties

Toyo Tanso Co., Ltd.

5-7-12 Takeshima, Nishiyodogawa-ku, Osaka 555-0011, Japan
(Stock Exchange Code: 5310, 1st Section, Tokyo Stock Exchange)

Notification of Differences between Consolidated Earnings Forecasts and Actual Results

The consolidated earnings forecasts announced on October 10, 2013 for the fiscal year ending December 31, 2013 (June 1, 2013 – December 31, 2013) differ from the actual results announced today, as noted below.

Particulars

1. Differences between consolidated earnings forecasts and actual results for the fiscal year ending December 31, 2013 (June 1, 2013 – December 31, 2013)

	Net Sales	Operating profit	Recurring profit	Net income	Net income per share
	(million yen)	(million yen)	(million yen)	(million yen)	(yen)
Previous forecast (A)	19,700	550	550	150	7.23
Actual results (B)	20,542	1,035	1,303	(111)	(5.39)
Amount of increase/decrease (B-A)	842	485	753	(261)	—
Percentage of increase/decrease (%)	4.3	88.2	136.9	—	—
(Ref.) Previous fiscal year results (Year ended May 31, 2013)	28,409	517	673	(210)	(10.17)

2. Reasons for differences

Operating profit and recurring profit exceeded previous forecasts due to cuts in expenses as well as a weaker yen than the assumed exchange rate. The Company recorded a 701 million yen impairment loss on some production facilities at the Toyo Tanso Technology Center and consolidated subsidiary Toyo Tanso USA, Inc. As a result, net income for the current term undercut the previous forecast with a net loss of 111 million yen.

(Note) Toyo Tanso has changed its fiscal year (the last day of its business year) from May 31 to December 31. Accordingly, the fiscal year ending on December 31, 2013, the transitional period, will be an irregular seven-month fiscal period.

Please direct inquiries regarding the current situation to:

<p>Toyo Tanso Co., Ltd. Publicity & Investor Relations E-mail : info@toyotanso.co.jp</p>
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