



February 14, 2017

Summary of Consolidated Financial Results for the Fiscal Year Ended December 31, 2016 [Japanese GAAP]

Listed company name:	Toyo Tanso Co., Ltd.
Stock exchange listing:	Tokyo Stock Exchange, 1st Section
Stock code:	5310
Location of headquarters:	Osaka, Japan
Website:	http://www.toyotanso.co.jp
Representative:	Takashi Konishi, President
Contact:	Toshimi Boki, General Manager, Finance and Accounting Department
TEL:	81-6-6472-5811 (from overseas)
Scheduled date for ordinary general meeting of shareholders:	March 30, 2017
Scheduled date for dividend payment:	March 31, 2017
Scheduled date for submission of securities report:	March 31, 2017
Supplementary materials for financial summaries:	Yes
Financial results briefing:	Yes (for securities analysts and institutional investors)

1. Consolidated financial results for the fiscal year ended December 31, 2016

(From January 1, 2016 to December 31, 2016)

(1) Operating results

(Millions of yen, rounded down)
(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
		%		%		%		%
Fiscal year ended December 31, 2016	32,464	(8.7)	652	(17.4)	759	(17.3)	284	(29.4)
Fiscal year ended December 31, 2015	35,558	4.4	790	(30.7)	917	(38.9)	402	(69.7)

Note: Comprehensive income:
 Fiscal year ended December 31, 2016 (1,055) million yen (-%)
 Fiscal year ended December 31, 2015 (563) million yen (-%)

	Profit attributable to owners of parent per share (basic)	Profit attributable to owners of parent per share (diluted)	Return on Equity	Ordinary income/total assets	Operating income/net sales
	yen	Yen	%	%	%
Fiscal year ended December 31, 2016	13.71	-	0.5	1.1	2.0
Fiscal year ended December 31, 2015	19.40	19.38	0.7	1.2	2.2

Reference: Equity in earnings of affiliates
 December 31, 2016
 December 31, 2015

98 million yen
 - million yen

(2) Financial position

(Millions of yen, rounded down)

	Total assets	Net assets	Equity ratio	Net assets per share
			%	yen
As of December 31, 2016	69,797	58,182	81.4	2,741.06
As of December 31, 2015	72,990	59,487	79.6	2,803.69
Reference: Shareholders' equity				
December 31, 2016		56,831 million yen		
December 31, 2015		58,130 million yen		

(3) Cash flows

(Millions of yen, rounded down)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended December 31, 2016	5,164	(4,170)	(1,270)	6,424
Fiscal year ended December 31, 2015	6,797	(5,235)	(3,167)	7,147

2. Dividends

(Millions of yen, rounded down)

	Dividends per share (yen)				Total (Full year)	Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	First quarter -end	Second quarter -end	Third quarter -end	Year -end	yen		%	%
Year ended December 31, 2015	-	0.00	-	25.00	25.00	518	128.9	0.9
Year ended December 31, 2016	-	0.00	-	25.00	25.00	518	182.4	0.9
Year ending December 31, 2017 (Forecast)	-	0.00	-	25.00	25.00		34.6	

3. Consolidated results forecast for the fiscal year ending December 31, 2017

(From January 1, 2017 to December 31, 2017)

(Millions of yen, rounded down)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit attributable to owners of parent per share
		%		%		%		%	yen
Six months ending June 30, 2017	15,000	(11.5)	600	16.9	650	152.1	750	210.4	36.17
Fiscal year ending December 31, 2017	31,000	(4.5)	1,500	129.8	1,600	110.8	1,500	427.8	72.35

*** Others****(1) Changes in significant subsidiaries during the period under review:**

(Changes in specified subsidiaries accompanying changes in scope of consolidation): None

New subsidiaries: ____ (name of company(ies))

Excluded subsidiaries: ____ (name of company(ies))

(2) Changes in accounting policies and accounting estimates and restatements

1) Changes in accounting policies due to revisions of accounting standards, etc.: Yes

2) Changes in accounting policies other than 1): Yes

3) Changes in accounting estimates: None

4) Restatements: None

(3) Number of shares outstanding (common stock)

1) Number of shares outstanding at the end of period (including treasury shares)

As of December 31, 2016 20,750,688 shares

As of December 31, 2015 20,750,688 shares

2) Number of treasury shares at the end of period

As of December 31, 2016 17,169 shares

As of December 31, 2015 17,169 shares

3) Average number of shares during the period

Fiscal year ended December 31, 2016 20,733,519 shares

Fiscal year ended December 31, 2015 20,733,590 shares

Reference: SUMMARY OF NON-CONSOLIDATED FINANCIAL STATEMENTS**Non-consolidated financial results for the fiscal year ended December 31, 2016**

(From January 1, 2016 to December 31, 2016)

(1) Operating results

(Millions of yen, rounded down)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
		%		%		%		%
Fiscal year ended December 31, 2016	22,903	(4.9)	36	(91.4)	283	(80.7)	182	(69.5)
Fiscal year ended December 31, 2015	24,090	4.8	423	27.9	1,467	(13.6)	596	(67.3)

	Net income per share	Diluted net income per share
	yen	yen
Fiscal year ended December 31, 2016	8.79	-
Fiscal year ended December 31, 2015	28.78	28.75

(2) Financial position

(Millions of yen, rounded down)

	Total assets	Net assets	Equity ratio	Net assets per share
			%	yen
As of December 31, 2016	53,509	43,950	81.9	2,114.95
As of December 31, 2015	55,115	44,280	80.2	2,130.77

Reference: Shareholders' equity

December 31, 2016

43,850 million yen

December 31, 2015

44,178 million yen

*** Implementation status of auditing procedures**

This financial results report is not subject to the auditing procedures stipulated by the Financial Instruments and Exchange Act. The auditing procedures of the consolidated financial statements were not completed at the time of the release of this report.

*** Disclaimer regarding appropriate use of forecasts and related points of note**

(We urge you to be cautious in relying on forward-looking statements.)

Forward-looking statements such as the earnings forecasts in this material are based on currently available information and certain assumptions deemed rational, and are not intended as a guarantee that these forecasts will be achieved. Accordingly, actual results may differ significantly from these forecasts due to various factors.

(How to acquire supplementary materials for financial summaries and information disclosed at our financial results briefing)

We are scheduled to hold a financial results briefing for securities analysts and institutional investors on February 21, 2017. The materials distributed at the briefing are scheduled to be disclosed on TDnet and our website on that same day.