

February 14, 2019

**Attention:** All concerned parties

## Toyo Tanso Co., Ltd.

5-7-12 Takeshima, Nishiyodogawa-ku, Osaka 555-0011, Japan  
(Stock Exchange Code: 5310, 1st Section, Tokyo Stock Exchange)

### Notice of Dividend of Surplus

At the Board of Directors meeting held on February 14, 2019, the Company decided to pay the following dividend of surplus to shareholders of record on December 31, 2018.

This matter will be discussed at the 77th Ordinary General Shareholders Meeting to be held on March 28, 2019.

#### Particulars

##### 1. Details of Year-End Dividend

	Amount decided	Most recent dividend forecast (announced February 14, 2018)	Actual dividends for the year ended December 31, 2017
Record date	December 31, 2018	December 31, 2018	December 31, 2017
Dividends per share	50.00 yen	40.00 yen	30.00 yen
Total amount of dividends	1,048 million yen	—	625 million yen
Effective date	March 29, 2019	—	March 30, 2018
Dividend resource	Retained earnings	—	Retained earnings

##### 2. Reason

Our basic policy for profit allocation is to make strategic investments in order to strengthen our competitiveness and enhance our corporate value over the long term and return profits to shareholders in a continuous and stable fashion, with due consideration of business results for the fiscal year, funding needs for the future expansion of our business operations, and consolidation of our business foundation, and other factors. Based on the aforementioned policy, and taking into consideration the income levels and financial conditions of the fiscal year ended December 31, 2018, forecasts for the fiscal year ending December 31, 2019 and beyond, and other factors, we have decided to revise our forecast for the year-end dividend for the fiscal year ended December 31, 2018 with a 10 yen increase to 50 yen.

##### (Reference) Breakdown of Annual Dividends

Record date	Dividends per share		
	Second quarter-end	Year-end	Total (Full year)
Actual dividends for the year ended December 31, 2018		50.00 yen	50.00 yen
Actual dividends for the year ended December 31, 2017		30.00 yen	30.00 yen

Please direct inquiries regarding the current situation to:

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