

February 27, 2019

Attention: All concerned parties

Toyo Tanso Co., Ltd.

5-7-12 Takeshima, Nishiyodogawa-ku, Osaka 555-0011, Japan
(Stock Exchange Code: 5310, 1st Section, Tokyo Stock Exchange)

Notice of Additions to Fiscal 2018 Financial Results Materials (Change in Directors and Auditors), and Personnel Changes in Executive Officers

At the Board of Directors meeting held on February 27, 2019, the Company made decisions on changes in directors, auditors and executive officers as described below. The changes in directors and auditors will be formally approved at the 77th Ordinary General Shareholders Meeting to be held on March 28, 2019.

Particulars

1. Changes in directors and auditors (as of March 28, 2019)

(1) Candidates for directors

Name	New Title	Current Title
Naotaka Kondo	Representative Director Chairman & President Chief Executive Officer (CEO) (Chairman of Shanghai Toyo Tanso Co., Ltd.) (Chairman of Shanghai Toyo Tanso Industrial Co., Ltd.) (Chairman of Toyo Tanso (Zhejiang) Co., Ltd.) (President of Toyo Tanso Taiwan Co., Ltd.)	Representative Director Chairman & President Chief Executive Officer (CEO) (President of Toyo Tanso Taiwan Co., Ltd.)
Shunsaku Hiraga	Director, Executive Officer, Director of Production Division	Executive Officer, Director of Production Division
Hiroki Tsutsumi	Director, Executive Officer, Director of General Administration Division	Director, Executive Officer, Director of General Administration Division, and Director of Global Quality & Procurement Division*
Tatsuro Hamada	Director, Executive Officer, Director of Corporate Planning Division, in charge of Global R&D Division	Executive Officer, Director of Corporate Planning Division

Name	New Title	Current Title
Zhan GuoBin	Director, Executive Officer, in charge of Global Sales Division (President of Shanghai Toyo Tanso Co., Ltd.) (President of Shanghai Toyo Tanso Industrial Co., Ltd.) (President of Toyo Tanso (Zhejiang) Co., Ltd.)	Director, Executive Officer, in charge of Global Sales Division (Chairman and President of Shanghai Toyo Tanso Co., Ltd.) (Chairman and President of Shanghai Toyo Tanso Industrial Co., Ltd.) (Chairman and President of Toyo Tanso (Zhejiang) Co., Ltd.)
Shogo Yamada	Director (Director of Shogo Yamada Certified Tax Accountant Office) (Outside Director, CONTEC Co., Ltd.)	Director (Director of Shogo Yamada Certified Tax Accountant Office) (Outside Director, CONTEC Co., Ltd.)
Mune Iwamoto	Director (Outside Director, C.I. TAKIRON Corporation)	Director (Outside Director, C.I. TAKIRON Corporation)
Yasuo Yamagata	Director (Staff Lawyer at Kansai Law & Patent Office) (Outside Director, MonotaRO Co., Ltd.) (Outside Corporate Director, Osaka City Dome Co., Ltd)	Director (Staff Lawyer at Kansai Law & Patent Office) (Outside Director, MonotaRO Co., Ltd.) (Outside Corporate Director, Osaka City Dome Co., Ltd)

- (Notes) 1. Shunsaku Hiraga and Tatsuro Hamada are candidates for the new director positions.
2. Shogo Yamada, Mune Iwamoto, and Yasuo Yamagata are candidates for outside directors.
3. Changes in positions marked with “*” are as of April 1, 2019. For details, please refer to “Notice of Changes to Organization and Personnel Changes” announced on February 27, 2019.

(2) Retiring director

Name	New Title	Current Title
Naruhito Ishihata	Advisor to General Administration Division	Director, Executive Officer, in charge of Finance

(3) Resigning auditor

Name	Current Title
Koichiro Tanaka	Auditor (President, Tanaka Accounting Office) (Outside Auditor, Saitama Industrial Co., Ltd.) (Outside Auditor, ODAWARA ENGINEERING CO., LTD.)

- (Note) Koichiro Tanaka will resign from the office of auditor for personal reasons at the conclusion of the 77th Ordinary General Shareholders Meeting to be held on March 28, 2019.

(4) Candidates for auditor

Name	New Title	Current Title
Tadashi Edo	Auditor (Certified Tax Accountant, Tadashi Edo Certified Tax Accountant Office) (Outside Auditor, Doshisha Corporation)	(Certified Tax Accountant, Tadashi Edo Certified Tax Accountant Office) (Outside Auditor, Doshisha Corporation)

(Note) Tadashi Edo is the candidates for the new outside auditor. Pursuant to the Company's Articles of Incorporation, his term of office will expire at the expiration of his predecessor's term of office.

(5) Candidate for substitute auditor

Name	Current Title
Shusuke Matsuo	None

2. Changes in executive officers (as of March 28, 2019)

Name	New Title	Current Title
Hiroshi Hashigami	Executive Officer, General Manager of Secretarial Department, Deputy Director General of General Administration Division, in charge of Legal Department*, in charge of General Affairs & Personnel Affairs Department*, and in charge of Export Control Department	Executive Officer, General Manager of Secretarial Department, Deputy Director General of General Administration Division, in charge of Legal Department, in charge of General Affairs & Personnel Affairs Department, and in charge of Export Control Department
Hideki Kiku	Executive Officer, Deputy Director General of Corporate Planning Division, and General Manager of Sales Strategy Department	Deputy Director General of Corporate Planning Division, General Manager of Sales Strategy Department, and General Manager of International Sales Department, Global Sales Division*
Tadashi Shimada	Executive Officer, Deputy Director General of General Administration Division* in charge of Finance & Accounting Department*, in charge of Quality Assurance Department*, in charge of Procurement Department*, and in charge of BPR Promotion Department*	Executive Officer, Deputy Director General of Global Quality & Procurement Division
Megumu Doi	Executive Officer, Deputy Director General of Production Division, in charge of Production Department, in charge of Advanced Material Department, in charge of CC Composite Production Department, and in charge of PF Production Department	Deputy Director General of Production Division, in charge of Production Department, in charge of Advanced Material Department, in charge of CC Composite Production Department, and in charge of PF Production Department

Name	New Title	Current Title
Kiyofumi Sone	Executive Officer, Deputy Director General of Production Division and General Manager of Machining Department, in charge of Engineering Department, in charge of Mechanical Carbon Development & Production Department, in charge of Production Coordination Department, in charge of Carbon Brush Department, and in charge of Atomic Energy Section	Deputy Director General of Production Division and General Manager of Machining Department, in charge of Engineering Department, in charge of Mechanical Carbon Development & Production Department, in charge of Production Coordination Department, in charge of Carbon Brush Department, and in charge of Atomic Energy Section

(Note) Positions marked with “*” are as of April 1, 2019. For details, please refer to “Notice of Changes to Organization and Personnel Changes” announced on February 27, 2019.

(Reference)

Executive officer structure from March 28, 2019

	Title	Name	In charge
*	Chairman & President	Naotaka Kondo	Chief Executive Officer (CEO)
*	Executive Officer	Shunsaku Hiraga	Director of Production Division
*	Executive Officer	Hiroki Tsutsumi	Director of General Administration Division
*	Executive Officer	Tatsuro Hamada	Director of Corporate Planning Division, in charge of Global R&D Division
*	Executive Officer	Zhan GuoBin	In charge of Global Sales Division
	Executive Officer	Hiroshi Hashigami	General Manager of Secretarial Department, Deputy Director General of General Administration Division, in charge of Legal Department**, in charge of General Affairs & Personnel Affairs Department**, and in charge of Export Control Department
	Executive Officer	Akira Sasaki	Director of Global Sales Division
	Executive Officer	Hideki Kiku	Deputy Director General of Corporate Planning Division, and General Manager of Sales Strategy Department, Corporate Planning Division
	Executive Officer	Manabu Takata	Deputy Director General of Corporate Planning Division, and General Manager of Planning Department, Corporate Planning Division

	Title	Name	In charge
	Executive Officer	Tadashi Shimada	Deputy Director General of General Administration Division** in charge of Finance & Accounting Department**, in charge of Quality Assurance Department**, in charge of Procurement Department**, and in charge of BPR Promotion Department**
	Executive Officer	Megumu Doi	Deputy Director General of Production Division in charge of Production Department, in charge of Advanced Material Department, in charge of CC Composite Production Department, and in charge of PF Production Department
	Executive Officer	Takahiro Morishita	Director of Global R&D Division and General Manager of Technology Research Department
	Executive Officer	Kiyofumi Sone	Deputy Director General of Production Division and General Manager of Machining Department, in charge of Engineering Department, in charge of Mechanical Carbon Development & Production Department, in charge of Production Coordination Department, in charge of Carbon Brush Department, and in charge of Atomic Energy Section

- (Notes) 1. Executive officers marked with an asterisk (*) concurrently serve as directors of the Company.
2. Positions marked with “**” are as of April 1, 2019. For details, please refer to “Notice of Changes to Organization and Personnel Changes” announced on February 27, 2019.

Please direct inquiries regarding the current situation to:

<p>Toyo Tanso Co., Ltd. Publicity & Investor Relations E-mail : info@toyotanso.co.jp</p>
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